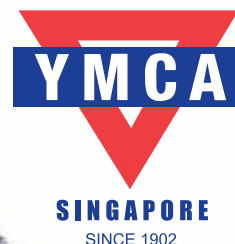


Annual Report 2012

*110 years of Serving God,
Serving Community*



YMCA of Singapore

Mission Statement

YMCA of Singapore is a volunteer-based Christian organisation that seeks to serve and impact all members of the community regardless of race, language or religion, through programmes, services and enterprises to develop the body, mind and spirit.

Core Values

Compassion: To recognise the needs of others especially the last, the lost and the least, then take action to help

Servant leadership: To desire to serve first, then to make the conscious choice to take the lead to act

Honesty: To speak and embody the truth, to act and to be worthy of trust, and to have integrity in making sure our choices (decisions and actions) are in line with our Christian values

Accountability: To be accountable for our behavior and our actions in meeting our obligations

Respect: To treat others as we would have them treat us and to value the worth of every person

Excellence: To strive for best practices

Paris Basis

Foundation statement of the YMCA movement

The Young Men's Christian Associations seek to unite those young men who, regarding Jesus Christ as their God and Saviour, according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom amongst young men.

Challenge 21

Adopted by World Alliance of YMCAs in 1998

Affirming the Paris Basis adopted in 1855 as the ongoing foundation statement of the mission of the YMCA, at the threshold of the third millennium we declare that the YMCA is a world-wide Christian, ecumenical, voluntary movement for women and men with special emphasis on and the genuine involvement of young people and that it seeks to share the Christian ideal of building a human community of justice with love, peace and reconciliation for the fullness of life for all creation.

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YMCA of Singapore is registered with the Registry of Societies since 12 April 1961.

The Association is a registered charity under the Charities Act since 26 November 1985 and recognised as an Institution of Public Character by the Commissioner of Charities.

YMCA of Singapore is a member of the following organisations:

- People's Association
- National Council of Churches of Singapore
- National Council of Social Service
- National Youth Council

Committees

We would like to express our deepest appreciation to all the following Chairmen, Vice-Chairmen, Committee members and Secretariats for their efforts and contributions.

Audit Committee		Fundraising / YMCA-Lim Kim San Volunteers Programme Fund Committee		Citi-YMCA Youth For Causes 2012 Committee		Uni-Y Singapore Management University Executive Committee	
Mr Peter Tay Yew Beng	Chairman	Mr Eric Teng Heng Chew	Chairman	Mr Leslie Wong Kin Wah	Chairman	Ms Chua Xin Ni Crystal	President
Dr Tan Sze Wee		All Board Directors		Mr Adam Rahman		Ms Josephina Fung Ying Hui	Vice President
Mr Tan Eng Beng		Ms Belinda Choo	Secretariat	Mr Chew Kwee San		Mr Alistair Ng Li Yao	Vice President
Mr David Wong				Ms Glenda Chong		Ms Tay Ching Yee, Michelle	Secretariat
Mr Samuel Chan Wei Mun				Mr Ho Chee Hon		Ms Teo Wen Xian Kimmie	
Ms Allyson Yang	Secretariat			Ms Jacquelyn Tan		Ms Valerie Koh Hui Ling	
Nominations Committee		YMCA Appeal Gala 2012 Committee		Mr Lee Lung Nien	Chairman	Mr Lee Wee Liang	
Mr Eric Teng Heng Chew	Chairman	Mr Steven Chia Oon Seet	Chairman	Mr Steven Chia Oon Seet		Mr Tan Yong Tai Daniel	
Mr Tay Puan Siong		Ms Samantha Seah	Secretariat	Dr Tan Sze Wee		Mr Peng Bojie	
Mr Lee Liat Cheng		Mr Gerald Lim	Secretariat	Mr Tay Puan Siong		Ms Ch'ng Cheng Yi Samantha	
Mr David Wong		Ms Belinda Choo	Secretariat	Mr Thomas Pramotedham		Mr Loh Zhen Yang	
Dr Robert Loh		Ms Jean Chai	Secretariat	Mr Jimmy Ong	Secretariat	Ms Lim Yue Jia Livia	
Mr Leslie Wong Kin Wah				Ms Shirley Tan	Secretariat	Ms Madeline Yeo Yuan Wen	
Mr Peter Tay Yew Beng	Secretariat	YMCA Financial Assistance & Capability for Employment Scheme		Mr David Lee	Secretariat	Uni-Y National University of Singapore Executive Committee	
Mr Albert L H Ching	Secretariat (till Jun 2012)	Mr Steven Chia Oon Seet	Chairman	Ms Cheryl Chen	Secretariat	Mr Zhao Wen Wei	President
	Secretariat (from Jan 2013)	Ms Loo Tze Lui		Ms Grace Tan	Secretariat	Mr Gareth Tan	Vice President
Mr Ng Kian Seng		Ms Tan Sze Wee		Ms Samantha Seah	Secretariat	Ms Delphine Phua	Vice President
Staff Committee		Mr Bryan Tan Suan Tiu				Ms Lau Lee Min	Secretariat
Mr Leslie Wong Kin Wah	Chairman	Mr Quek Kwang Yong		Citi-YMCA Youth For Causes 2012 Selection & Awards Committee		Ms Dorlisa Song	
Mr Lee Lung Nien		Ms Tan Shin Hui		Mr Steven Chia Oon Seet	Chairman	Ms Thomas Aileen Lydia	
Mrs Magdalene Sik Swee Hiang		Ms Eunice Tan		Mr Adam Rahman		Ms Vedelyn Lien	
Dr Tan Sze Wee		Ms April Chin		Ms Adeline Ong Fang		Ms Lam Hua Yuan	
Mr David Ang		Dr Chong Kian Tai	Secretariat	Dr Benjamin Tan		Mr Koh Jun Shyang	
Mr Ang Hock Kheng		Ms Alissa Marianne Rode		Ms Betsy Zink		Mr Tay Kun Wei	
Ms Koh Shaw Luan				Ms Caroline Wong		Mr Tan Xuan Ying	
Ms Claris Oon	Secretariat	YMCA-NUS Business School Volunteer Service Management Programme		Mr Leslie Wong Kin Wah		Mr You Weiren	
Christian Development Committee		Mrs Magdalene Sik Swee Hiang	Chairman	Ms Jacquelyn Tan		Ms Anna Ellen Chan	
Mr Dennis Lee Poh Wah	Chairman	Mr Peter Tay Yew Beng		Ms Nancy Frohman		Ms Angela Heng	
Mr Teo Zi-Ming	Vice Chairman	Prof Albert Teo		Mr Owen Hawkes		Ms Chen Sy Jia	
Mr Lawrence Ko		Mr Edward Lee	Secretariat	Mr Thomas Pramotedham		Ms Matilda Tang	
Mr Edward Ong		Ms Samantha Seah	Secretariat	Mr Jimmy Ong	Secretariat	Uni-Y Nanyang Technological University Executive Committee	
Dr Kwa Kiem Kio		Investment Committee		Ms Shirley Tan	Secretariat	Mr Khoo Kang Ming Terence	President
Rev Melvin Huang	Hon. Chaplain (till Dec 2012)	Mr Ed Ng Ee Peng	Chairman	Mr David Lee	Secretariat	Mr Timothy Ong Zhi Hao	Vice President
Rev Dr Kow Shih Ming	Hon. Chaplain (from Jan 2013)	Mr David Lua		Ms Cheryl Chen	Secretariat	Mr Jonathan Xie Weixing	Vice President
Rev Dr Graham Ng	Hon. Chaplain (from Jul 2012)	Mr Peter Tay Yew Beng		Ms Samantha Seah	Secretariat	Ms Constance Lee Kang Hui	Secretariat
Ms Seraph Ng	Secretariat (till Nov 2012)	Mr Chew Kwee San	Chairman			Ms Silvia Seliawan	
Ms Boo Hui Ling	Secretariat (from Jan 2013)	Mr Samuel Chan Wei Mun		Citi-YMCA Youth For Causes 2012 Selection & Awards Panel		Ms The Livia	
Education Committee		Dr Tan Sze Wee	Secretariat	Mr Adam Rahman		Ms Koh Hui Lin	
Mr Kenneth Tan Chih-Sien	Chairman	Mr Francis Chong		Ms Bernise Ang		Ms Grace Lee Yan Lin	
Mrs Magdalene Sik Swee Hiang	Vice Chairman			Mr Cunningham Conor		Ms Grace Xaveria	
Mr Andrew Chew		YMCA Task Force: National Youth Employment Agency		Ms Adeline Ong		Mr Tan Kar Wee	
Dr Christine Chen		Mr Eric Teng Heng Chew	Chairman	Ms Cynthia Teong		Mr Tan Jian Hui	
Dr Tan Bee Wan		Mr Teo Zi-Ming		Mr Bhasker Nath Misra		Mr Lim Yaofeng	
Ms Karen Tan		Ms Peace Wong		Mr Daniel Fang		Mr Ho Shu Jun Ken	
Professor Charles Lee		Ms Samantha Seah	Secretariat	Ms Adeline Ong Fang		Mr Ng Yun Ru	
Mrs Chan Jee Kun				Ms Caren Lee		Ms Ng Li-Ting Andrea	
Mrs Susan Chan		YMCA Task Force: Autism Code		Mr David Lua		Hi-Y Executive Committee	
Ms Lynette Yeo	Secretariat	Mr Bryan Tan Suan Tiu	Chairman	Ms Alexandra Toh		Ms Zhang Ningxin	President
YMCA Education Centre Academic & Examination Board		Mr Teo Zi-Ming		Mr Deepu Joseph		Ms Deborah Ong	Vice President
Mr Andrew Chew	Chairman	Ms Leong Geok Hoon		Ms Alice Kwek		Mr Andrew Ong	Vice President
Mrs Helen Tan	Secretary	Mr Ooi Boon Hoe		Ms Carol Ng		Mr Rapaka Bharat	Secretary
Dr Ben Leong		Ms April Chin		Mr Edwin Liao		Mr Gerald Tan	
Dr Christina Ratnam		Mr Eddie Chau		Mr Alvin Phua		Ms Mira Nadarajah	
Ms Lynette Yeo		Mr Christopher Lock		Ms Cecilia Matilde		Ms Michelle Pangestu	
Mr Jay Tan		Mr Tam Chee Chong	Secretariat	Mr Elson Ng		Mr Chu Qing Hao	
Ms Seraphine Chia		Ms Samantha Seah	Secretariat	Ms Aminah Hussein		YMCA Toastmasters Club	
Ms Joni Boh	(only Exam Board)	Ms Alissa Marianne Rode		Ms Charlene Tan		Mr Santanu Das Sharma	President
YMCA International House Committee		YMCA IT Task Force:		Mr Eric Sandosham		Ms Jacqueline Gaston	Vice President
Mr Peter Sim Swee Yam	Chairman	Mr Tay Puan Siong	Chairman	Ms Angelina Lim		Mr Adrian Cheung	Vice President
Mr Lee Liat Cheng	Vice Chairman	Mr Leslie Wong Kin Wah		Mr Chao Ye Peng		Ms Lani Ginele	Vice President
Dr Ivor Thevathasan		Dr Thomas Choong Ying Chuan		Ms Eunice Tan		Ms Charlotte Lee	Treasurer
Mr Choe Peng Sum		Mr Stephen Loh Sur Yong		Mr Ashwin Samuel		Ms Rachelle Tiu	Secretary
Mr Derek Kuek		Mr Alvin Chan	Secretariat	Mr Christopher Yew		Mr Ivan Aw	Sergeant at Arms
Ms Tan Tjoe Jan		Mr Francis Chong	Secretariat	Mr Francesco Lagutaine		Mr Rudy Tandy	Immediate Past President
Ms Packiam Williams		Mr Francis Chew	Secretariat	Ms Crisselda De Leon		International Y's Men's Club of Singapore (Alpha Chapter)	
Mr Martin Chan		13th YMCA Charity Golf Committee		Ms Grace Javier		Mr Lee Liat Cheng	President
Mr Tan Eng Beng		Dr Thomas Choong Ying Chuan	Chairman	Mr Ho Chee Hon		Mr Julie Lau	Vice President
Ms Karen Tan		Mr Ee Kuo Ren		Ms Lisa Kho		Mr Cheong Karm Ho	Hon Treasurer
Mr Gerald Lim	Secretariat	Mr Edmond Ip		Ms Raya Papp		Ms Patricia Lim	Hon Secretary
Programmes & Community Services Committee		Mr Tay Puan Siong		Ms Irene Xu		Mr David Lua	Project Director/ YMCA Liaison
Mr Chew Kwee San	Chairman	Mr Jimmy Goh		Mr Louis Ng		Ms Jeanette Tan	Programme Membership
Mr Steven Chia Oon Seet		Mrs Elsie Foh		Mr Reine Booysen		Mr Edward Ong	Inventory
Mr Teo Zi-Ming		Mr Eric Teng Heng Chew		Mr Richard Lin		Mr John Tan	World Outlook
Mr Samuel Chan Wei Mun		Mr Peter Tay Yew Beng		Ms Isabell Yen		Ms Doris Moh	World Outlook
Mr Alan Heng		Mr Peter Sim Swee Yam		Ms Lynette Yeo		Mr Dennis Lee	Youth
Mr Bryan Tan Suan Tiu		Ms Samantha Seah	Secretariat	Mr Seah Soon Huat		Mr Gerald Lim	Youth
Mr Leslie Wong Kin Wah		Ms Wong Li Yi	Secretariat	Ms Jacquelyn Tan		Mr Chun Wai Kok	Publicity & PR
Mr Teo Eng Cheong		6th YMCA Mandarin Speaking Awards Committee		Ms Nancy Frohman		Mr John Yap	Facebook
Mr Ryan Yang		Mr Kenneth Tan Chih-Sien	Chairman	Ms Sharon Chen		Mr Daniel Ng	Fellowship
Mr Thomas Pramotedham		Mr Toh Teck Wang		Ms Janet Ang		Mr James Tan	Fellowship
Ms Jeanette Tan		Dr Peng Zhihong		Ms Natalie Morris			Christian
Ms Grace Tan		Ms Lim Geok Leng		Mr Steve Lai			Emphasis
Mr Ho Chee Hon		Mr Ma Poh How		Mr Joey Chang			Christian
Ms Samantha Seah	Secretariat	Mr Ernest Chen		Ms Ng Hau Yee			Emphasis
YMCA Project Bridge Committee		Ms Belinda Choo	Secretariat	Mr Steven Chia Oon Seet			Sports & Recreation
Mr Eric Teng Heng Chew	Chairman	Ms Jean Chai	Secretariat	Ms Julie Tan			Sports & Recreation
Mr David Wong		26th YMCA Plain English Speaking Awards Committee		Mr Ong Yu-Phing			Auditor
Mr Edward Ong		Mr Bryan Tan Suan Tiu	Chairman	Ms Susan Tann			Auditor
Ms Packiam Williams		Mr Simon Charles Reynolds		Mr Kelvin Koh			
Ms Peace Wong		Ms Irene Chong		Mr Ooi Boon Hoe			
Mr Dennis Lee Poh Wah		Ms Adrienne Marguerite Desouza		Mr Tan Ee Chian			
Mr Teo Zi-Ming	Secretariat (till Sep 2012)	Mr Matt Winchester		Mr Lee Fui Howe			
Ms Shirley Law	Secretariat (from Oct 2012)	Ms Jennifer Yin		Mr Owen Hawkes			
Mr Shanon Lim		Mr Ernest Chen		Dr Tan Sze Wee			
		Ms Lim Geok Leng		Dr Les Buckley			
		Mr Dennis Lee Poh Wah		Mr Pierre Habib			
		Mr John Yeo		Mr Tay Puan Siong			
		Ms Belinda Choo	Secretariat	Mr Terrance Yu			
		Ms Jean Chai	Secretariat	Mr Leslie Wong Kin Wah			
				Mr Phillip Ng			
				Mr Thomas Pramotedham			
				Ms Liew Wei Wei			
				Mr Umang Moondra			
				Mr Wong Yu Wei			
				Ms Yap Yien Li			

As stipulated in the YMCA Constitution, President and the General Secretary of YMCA of Singapore are ex-officiis in all YMCA Committees.

Mr Albert L H Ching was General Secretary from January to June 2012. President Mr Stephen Loh was Acting General Secretary from July to December 2012.

The above Committees are appointed for the period of May 2012 - April 2013.

President's Message



Dear Members and Friends,

At YMCA, God is at the very centre of our ministry in serving the community. In the course of our work in serving God through serving the community, we strive to manifest Christian values including love, joy, peace, graciousness, kindness, faithfulness and stewardship in every aspect of our work.

As Christians, we know that our God is faithful as long as we are faithful to the work that He has called us to do. What God has led us to do, He will lead us through. Where God guides, He also provides. And God has indeed provided greatly for the YMCA of Singapore.

By the grace of God, in the last five years, we all witnessed the astounding growth of our annual turnover, the expansion of our volunteer pool and the growth of our membership. These resources allowed YMCA to greatly increase our capacity to serve others as God's Channel of Blessing to the community.

110 years of Serving God, Serving Community

In 2012, YMCA of Singapore celebrated our 110th Anniversary. During the year, several events and programmes were organised to reinforce YMCA's purpose and existence as a Christian organisation, to recruit more volunteers and members and to raise more funds to serve more beneficiaries. We launched a 110th Anniversary Life Membership recruitment drive where the YMCA Life Membership was offered at \$110 nett plus 110 hours of pledged volunteer hours over three years. We also organised a donation drive where a pot of Dendrobium YMCA orchid was given to each donor who gave \$110 and above to the YMCA Community Service Fund.

A YMCA Regional Youth Conference was held from 18 to 21 July. On 18 July, over 170 youth delegates made a courtesy call on the Patron-in-Chief of the YMCA of Singapore, the President of the Republic of Singapore Dr Tony Tan Keng Yam. The youths represented 22 YMCA movements in 15 countries.

On 19 July, YMCA of Singapore hosted Presidents, General Secretaries and staff from 12 Twinning YMCAs and YMCA

programme partners from the region for a Fraternity Dinner at our Pool Terrace to kickstart YMCA's 110th Anniversary celebrations for the entire week. Representatives from the various YMCA movements exchanged gifts with YMCA of Singapore and offered congratulatory messages at the event.

On 20 July, the YMCA 110th Anniversary Thanksgiving & Dedication Service was held at Orchard Road Presbyterian Church, where the YMCA Fraternity gave thanks to God for His provision and blessings over the YMCA of Singapore for the past 110 years. Rev Melvin Huang, pastor-in-charge of Wesley Methodist Church and Honorary Chaplain of YMCA, led the dedication of all YMCA Board members, management and staff to His service.

On 21 July, the new YMCA Project Bridge Vocational Development Centre was officially opened at Bukit Batok by Mdm Halimah Yacob, then Minister of State, Ministry of Community Development, Youth & Sports. This Centre is where Vocational and Soft Skills Programmes including baking, hairdressing, hospitality and makeup are held, to equip out-of-school youths and youths-at-risk with skills that will aid them in seeking employment.

On the same day, the largest ever YMCA Proms @ the Park was held at the Singapore Management University Campus Green. Over 2,200 beneficiaries and volunteers from 27 voluntary welfare organisations and 17 corporations put out their picnic mats for an afternoon of food, music and high energy stage performances in a carnival-like setting. Mr Sam Tan Chin Siong, Mayor of Central Singapore District, was the Guest-of-Honour and led the audience in singing Happy Birthday to YMCA of Singapore.

Please allow me to share other highlights for 2012:

Community Service

In Singapore, YMCA mobilised over 6,400 volunteers who committed more than 91,300 hours of service to touch the lives of some 3,600 beneficiaries from 36 partnering organisations across 19 structured and sustained YMCA-Tan Chin Tuan Community Service Programmes. Through YMCA Project Bridge, we reached out to over 500 out-of-school youths and youths-at-risk in collaboration with more than 50 schools and VWOs across Singapore. Through the YMCA Financial Assistance and Capability for Employment Scheme, we offered over \$40,000 in financial assistance to 110 needy individuals and families.

Beyond our shores, YMCA volunteers contributed over 87,800 hours of service in more than 57 trips to six countries where they taught basic English and computer skills, conducted health education and helped with refurbishment works to improve the educational facilities in the villages.

Volunteer Development

As a volunteer-based organisation, YMCA continued to invest in developing volunteers through structured training programmes such as the YMCA-NUS Business School Volunteer Service Management Programme and the YMCA Leadership and Management Programme.

Thirty-six outstanding individual and corporate volunteers were honoured at the annual YMCA-Lim Kim San Volunteers

Programme Outstanding Volunteers Awards ceremony held at YMCA.

We also continued to facilitate corporate volunteerism and worked with corporations seeking to give back to community. A total of 18 corporations partnered YMCA on a sustained basis during the year.

Youth Development

Being a youth movement, YMCA remained committed to exposing youths to local and international community service programmes and social entrepreneurship. We aim to groom a cadre of community champions who can rise to the occasion to make a positive impact in our society.

Through the Citi-YMCA Youth For Causes 2012 which is in its 10th year, 400 youths in 100 teams raised over \$600,000 for 43 adopted VWOs.

In addition, our 4 youth service clubs, namely University YMCA (Uni-Y) Singapore Management University, Uni-Y National University of Singapore, Uni-Y Nanyang Technological University and High School YMCA mobilised over 1,770 volunteers who put in more than 45,600 volunteering hours to serve the community across 86 activities during the year.

Social Enterprises

Our two social enterprises, namely YMCA Education Services and YMCA International House continued to contribute to the growth of the organisation. Surpluses from their operations were channelled to cover the corporate costs of the organisation and part of the costs of running the numerous community service programmes.

The YMCA Education Centre that comprises the YMCA School and YMCA Tertiary received ISO 9001:2008 re-certification for 3 years in January 2012. Over 350 students were enrolled in the YMCA School and more than 230 students signed up for YMCA Tertiary programmes during the year.

We also nurtured over 860 children from pre-schoolers to teenagers through three YMCA Child Development Centres and 13 YMCA Student Care Centres islandwide.

The YMCA International House received the 2012 Certificate of Excellence Award by TripAdvisor.com. It continued to provide international travellers with clean, safe and affordable accommodation in Singapore and closed the year with an average occupancy of 80%.

Change in YMCA leadership

At the YMCA Annual General Meeting on 15 May 2012, I had shared with YMCA members that General Secretary Mr Albert Ching would be stepping down on 30 June 2012.

The Board co-opted Albert as a Board Director for a one-year term with effect from 1 July 2012.

Word of Thanks

On behalf of the YMCA of Singapore, I thank our Patron-in-Chief President Dr Tony Tan for the support of his office. YMCA of Singapore was one of the 55 beneficiaries of President's Challenge 2012. I would also like to thank our Board of Directors, Advisory Council, committees, donors, partners, sponsors, members and volunteers for your support during the year. We are deeply grateful for your service and contributions towards the YMCA mission of serving the community.

As we venture into a new year ahead, let us continue to seek the Lord's wisdom and guidance as we put our faithfulness into action to bring cheer and hope to the less privileged in the community.

"Whatever you do, work at it with all your heart, as working for the Lord, not for men" - Colossians 3:23

In His Service



STEPHEN LOH
President

New YMCA of Singapore General Secretary



Mr Ng Kian Seng will assume the appointment of General Secretary of YMCA of Singapore from 2 January 2013. Mr Ng Kian Seng will build on his wealth of experience in the private and social service sectors having worked in organisations such as the SAF Boy's School, BMW, Glaxo SmithKline

and the Singapore Training & Development Association (STADA) where he served for over 10 years as its Executive Director. Mr Ng Kian Seng started his own consultancy business "Futurebuild Consultancy", providing organisational

development consultancy and executive coaching services after leaving STADA. In the social service sector, Mr Ng has been a member of the National Youth Council (NYC) Youth Mentoring Committee and served as Chairman, Manpower and Education Feedback Group between 2000 and 2004. He is currently serving his 3rd term on the board of the National Community Leadership Institute of the People's Association.

Mr Ng who has a Master of Arts in Education & Human Development from George Washington University, seeks to continue the great journey of strengthening organisational capacity so that YMCA of Singapore can be a blessing to many other VWOs and communities. Mr Ng's life-long passion is in discovering and supporting the natural flow of energy in individuals, teams and the organisation. He believes the Holy Bible contains several such happenings we can learn from.

YMCA Board of Directors



Mr Stephen Loh Sur Yong
President



Mr Ed Ng Ee Peng
PP, PBM, Vice President



Mr Chew Kwee San
Treasurer



Mr Ng Kian Seng
General Secretary



Mr Eric Teng Heng Chew
BBM, PBM, Immediate Past President



Mr Steven Chia Oon Seet



Mr Peter Sim Swee Yam
BBM



Mr Leslie Wong Kin Wah



Mr Samuel Chan Wei Mun



Mr Dennis Lee Poh Wah



Mrs Magdalene Sik Swee Hiang



Mr Kenneth Tan Chih-Sien



Mr Tan Eng Beng



Mr Bryan Tan Suan Tiu



Dr Tan Sze Wee



Mr Peter Tay Yew Beng



Mr Teo Zi-Ming



Mr Albert L H Ching
Co-Opted



Dr Thomas Choong Ying Chuan
Co-Opted



Mr Lee Lung Nien
Co-Opted



Mr Tay Puan Siong
PBM, Co-Opted



Rev Dr Kow Shih Ming
Honorary Chaplain



Rev Dr Graham Ng
Honorary Chaplain

Patron-in-Chief

His Excellency
Dr Tony Tan Keng Yam
President of the Republic of Singapore

Office Bearers

Mr Stephen Loh Sur Yong
President
Mr Ed Ng Ee Peng
Vice President
Mr Chew Kwee San
Treasurer
Mr Ng Kian Seng
General Secretary

Executive Committee

Mr Stephen Loh Sur Yong
President
Mr Ed Ng Ee Peng
Vice President
Mr Chew Kwee San
Treasurer
Mr Ng Kian Seng
General Secretary
Mr Eric Teng Heng Chew
Immediate Past President
Mr Steven Chia Oon Seet
Mr Peter Sim Swee Yam
Mr Leslie Wong Kin Wah

Board Trustees

Dr Robert Loh Choo Kiat
Mr Lee Liat Cheng
Mr Cecil V R Wong
Mr Sim Miah Kian

Honorary Life Members

Mr Lee Kuan Yew
Mr Harold Shaw
Mr Shaw Vee Meng
Mr Sim Miah Kian
Dr Robert Loh Choo Kiat
Mr Cecil V R Wong
Mr S R Nathan

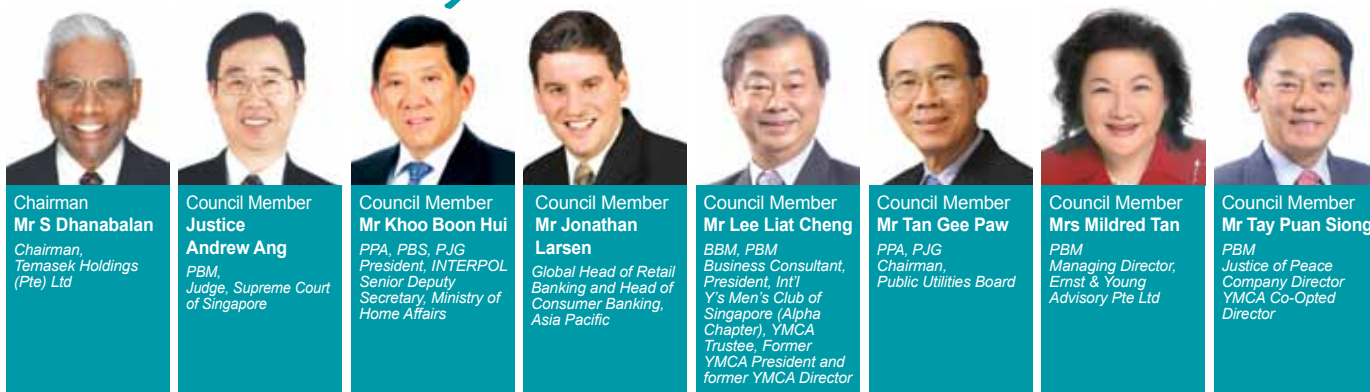
Honorary Chaplains

Rev Dr Kow Shih Ming
(Pastor-in-Charge, Wesley Methodist Church)
Rev Dr Graham Ng
(Senior Minister, Orchard Road Presbyterian Church)

Honorary Legal Counsels

Mr Peter Sim Swee Yam
Mr Bryan Tan Suan Tiu
Mr Laurence John Wee

YMCA Advisory Council



YMCA Management Team



General Secretary

1. Mr Ng Kian Seng*

Assistant General Secretaries

2. Ms Lynette Yeo
Social Enterprise
3. Ms Samantha Seah
Programmes

General Managers

4. Mr Gerald Lim
YMCA International House
5. Mr Francis Chong
Corporate Services
6. Mr Jay Tan
YMCA Education Centre

Heads of Department

7. Mr Vincent Chan
Manager, Administration Education Services
8. Ms Seraphine Ann Chia
Vice Principal, YMCA School
9. Ms Belinda Choo
Manager, Corporate Affairs
10. Ms Elsie Kwow
Senior Manager, Rooms & Marketing, International House
11. Ms Boo Hui Ling*
Manager, Christian Development

12. Mr Andrew Leo
Senior Manager, International Programmes
13. Mr Jimmy Ong
Manager, Youth Development
14. Ms Claris Oon
Manager, HR & Admin
15. Mr Victor Poh
Manager, Community Service
16. Mrs Helen Tan
Principal, YMCA School
17. Ms Mariani Tjhin
Assistant Manager, Finance

18. Mr Philip Yeo
Manager, Building Services & Housekeeping, International House
19. Mr Evan Sim
Manager, Volunteers Programme
20. Ms Mabel Chia
Cluster Principal, Child Development Centres
21. Mr Francis Chew
Assistant Manager, MIS
22. Mr Shanon Lim
Assistant Manager, Project Bridge

*: with effect from Jan 2013

Love thy Neighbour



“Love each other as brothers and sisters and honour others more than you do yourself.” – Romans 12:10

To love your neighbour is to show grace and mercy to those in need.

For the past 110 years, YMCA has served and enriched the lives of the less privileged, regardless of race, language or religion.

Through structured and sustained local and overseas community service programmes, YMCA continues to provide opportunities for volunteers to spend time with the less privileged such as the intellectually, mentally and physically challenged, abused

and underprivileged children, the hearing impaired, the visually impaired and the elderly. YMCA volunteers provide them with companionship over wholesome activities, bringing them cheer and joy.

YMCA also reaches out to guide out-of-school youths and youths-at-risk back on the right path, provide emergency financial aid to needy families and facilitate the employment of people with special needs.

Serving the local community

Every year, thousands of volunteers from students to working adults to retirees are mobilised to touch the lives of the less privileged through structured and sustained YMCA-Tan Chin Tuan Community Service Programmes. The beneficiaries include the intellectually, mentally and physically challenged, abused and underprivileged children, the hearing impaired, the visually impaired and the elderly.



Through counselling, intervention and vocational training, YMCA Project Bridge reaches out to hundreds of out-of-school youths and youths-at-risk to befriend them and enrich their lives with the aim to integrate them back into the society.

Emergency financial aid is provided to needy families and work attachment opportunities are given to special needs youths and out-of-school youths through YMCA FACES (Financial Assistance and Capability for Employment Scheme).



YMCA-Tan Chin Tuan Community Service Programmes

Through the YMCA-Tan Chin Tuan Community Service Programmes, YMCA brings cheer to the intellectually, mentally and physically challenged, abused and underprivileged children, the hearing impaired, the visually impaired and the elderly.

List of YMCA-Tan Chin Tuan Community Service Programmes for 2012:

- Y Outings
- Y Visits
- Y Reading Clubs
- Y Chorus
- Y Care to Dance
- Y Dance Outreach
- Y Arts Challenge
- Y Green Fingers
- Y Nature Walks
- Y Photo Clubs
- Y Movie Treats
- Y Confidence
- Y Camp Challenge
- Y Makan Fellowship
- Y Sports
- Y SpringClean
- YMCA Opera Treats
- YMCA Food of Love
- YMCA Proms @ the Park

Impact and outreach in 2012:

- 19 structured and sustained YMCA-Tan Chin Tuan Community Service Programmes
- Served 3,644 local beneficiaries from 36 partnering organisations
- Mobilised 6,454 volunteers who committed over
- 91,337 volunteering hours, contributing \$1.8 million* worth of their time across 568 activities over the course of the year.

**based on the average \$20 per hour wage of a service sector employee – Source: NVPC, Dec 2010*

List of Partnering Organisations for 2012:

- Association for Persons with Special Needs (APSN)
 - APSN CFA - Association for Persons with Special Needs - Center for Adults
 - APSN DSS - Association For Persons With Special Needs - Delta Senior School
 - APSN Tanglin School - Association For Persons With Special Needs - Tanglin School
 - APSN Katong School - Association For Persons With Special Needs - Katong School
- Autism Association
- AWWA School - Asian Women's Welfare Association School
- Blue Cross Thong Kheng Home
- Bishan Home for the Intellectually Disabled
- Christian Outreach to the Handicapped
- Grace Orchard School
- Handicaps Welfare Association

- Movement for the Intellectually Disabled of Singapore
 - MINDS Clementi Training and Development Centre (CTDC)
 - SIA-MINDS Employment Development Centre
 - MINDSville@Napiri
 - MINDS Woodlands Gardens School
 - MINDS Fernvale Gardens School
- Metta Welfare Association
 - Metta School
 - Metta Day (DAC) Activity Centre for the Intellectually Disabled
- Rainbow Centre Singapore
- Spastic Childrens' Association of Singapore
- Y D Gen - YMCA Deaf Generation
- Y STARS - YMCA Special Talents Arts & Recreation Society
- Singapore Christian Home for the Aged
- Queenstown Multi-Service Centre
- Methodist Welfare Services
 - Wesley Seniors Activity Centre
 - Tampines Family Service Centre
 - Christalite Methodist Home
- Community Care Network Senior Activity Centre @ Teck Ghee 420
- Thye Hua Kwan Moral Society
 - THK SAC - Thye Hua Kwan Seniors Activity Centres (Toa Payoh, MacPherson, Bukit Merah, Kaki Bukit, Telok Blangah, Henderson, Bukit Panjang)
 - Indus Moral Care
- Presbyterian Community Services - (SSAC) Sarah Seniors Activity Centre
- Fei Yue Community Services
 - Fei Yue Seniors Activity Centre (Holland Close & Teck Whye)
 - Fei Yue Family Service Centre (Yew Tee)
- Care Corner Seniors Activity Centres (TP5, TP62B, TP149, TP170, Care Express 106)
- Asian Women's Welfare Association Seniors Activity Centre Blk 123
- Lions Befrienders Seniors Activity Centre (Bendemeer)
- King George's Avenue Seniors Activity Centre
- Peace Connect Seniors Activity Centre
- Singapore Association for Mental Health - Youth Reach Centre
- CARE Singapore - Children-At-Risk Empowerment Association
- The TENT
- Pertapis Bukit Batok Hostel
- Probation Service Branches (PSB), Rehabilitation, Protection and Residential Services Division (RPRSD), Ministry of Social and Family Development
- DaySpring Residential Treatment Centre
- AG Home
- Singapore Tenkasi Muslim Welfare Society
- Thye Hua Kwan Family Service Centre @ MacPherson
- Care Corner Teck Ghee Youth Centre

Highlights for 2012

YMCA-Central Singapore CDC Spring Clean Programme

As part of the YMCA of Singapore's 110th Anniversary celebrations, YMCA launched an intensive spring cleaning programme targeted at the homes of needy elderly.

In partnership with Central Singapore Community Development Council (CDC), the programme aimed to mobilise 110 teams of volunteers to "adopt" 440 households of needy elderly living in one-room rental flats within the Central Singapore District over three years. Mr Chan Chun Sing, then Acting Minister for Community Development, Youth and Sports officially launched the YMCA-Central Singapore CDC SpringClean Programme on 26 May.

By the end of 2012, 314 YMCA volunteers in 40 teams have spring cleaned 141 rental flats in Toa Payoh, Ang Mo Kio, Bendeemer and Bukit Merah.

This programme is supported by product sponsors 3M Singapore and the FairPrice Foundation, along with service sponsor, PestBusters. Organisations that committed volunteer teams to participate in the spring cleaning included:

- 3M Singapore
- Adam Road Presbyterian Church
- Citi Singapore Ltd
- City Harvest Church
- Esri Singapore Pte Ltd
- Moriah Assembly of God Church
- PestBusters Pte Ltd
- Rotary Club of Raffles City
- Sentosa Rotary Club
- Singapore Polytechnic
- Tuas Power Generation
- Uni-Y National University of Singapore
- Uni-Y Singapore Management University
- UPS (S)
- Victoria Junior College
- YMCA Corporate Team



YMCA-Central Singapore CDC Silver Fiesta

YMCA of Singapore, supported by Central Singapore CDC, organised a 3-day "Silver Fiesta" at the Toa Payoh HDB Hub from 19 to 21 November to bring cheer to the elderly.

Special Guest, former President of Singapore, Mr S R Nathan, officiated the launch on Monday, 19 November.

An extension of the YMCA-Central Singapore CDC SpringClean Programme, the event reached out to more than 2,500 people over three days. Some 600 seniors from 15 Seniors Activity Centres within the Central



Singapore District and senior citizens from the public were entertained with Teochew Opera performances and a Teochew Opera showcase where they dressed in opera costumes and had their photos taken and printed instantly. They also participated in clay moulding, sand art, tote bag design and guessing games.

There was also a photo exhibition assembled by YMCA volunteer photographers that showcased documentary-style photos from the YMCA-Central Singapore CDC SpringClean Programme to create greater awareness of the programme and to let the public have a glimpse into the lives of the beneficiaries.

YMCA Proms @ the Park

In celebration of its 110th Anniversary, YMCA of Singapore organised its largest annual YMCA Proms @ the Park on 21 July at SMU Green, bringing together over 2,200 corporate volunteers, public befrienders, overseas YMCA partners, YMCA volunteers, and beneficiaries from 27 voluntary welfare organisations for a concert and mega picnic. One of the highlights of the afternoon was the mass singing of "Happy Birthday YMCA of Singapore", led by Guest-of-Honour Mr Sam Tan Chin Siong, Mayor of Central Singapore District.

YMCA Project Bridge

Building Bridges, Breaking Walls



YMCA Project Bridge is a direct service arm of YMCA that reaches out to youths-at-risk and out-of-school youths aged 13 to 21 through meaningful programmes.



The aim of these programmes is to integrate them back into the society.

To enrich their lives and help them improve on their social skills, youths at YMCA Project Bridge were given opportunities to serve in YMCA community service programmes locally and overseas, attend adventure and sports camps and participate in enrichment programmes with the involvement of volunteers.

Impact and outreach in 2012:

- Reached out to 509 youths-at-risk and their parents
- Collaborated with 54 schools and VWOs in Singapore
- Over 1,300 hours in counselling and intervention sessions conducted by YMCA Project Bridge case workers



Vocational and Soft Skills Programme (VaSSP)

The notion of combining youth intervention as part of a vocation training process was conceived by YMCA Project Bridge in 2009, in conjunction with a survey on growing youth employment issues. Results revealed a lack of career exploration venues, employment and support services tailored for youth early school leavers. YMCA Project Bridge's kernel of a service idea was then gently shepherded through to fruition, to become the Vocational and Soft Skills Programme (VaSSP).



VaSSP aims to equip out-of-school youths and youths-at-risk between the ages of 15 and 21 years with job competency skills as well as a certified vocational skill in Hairdressing, Baking, Makeup or Hospitality. Over a 6-month learning period, youths are trained vocationally by corporate partners, supported by YMCA Project Bridge's youth counsellors and social workers and attached to equally youth friendly employers for their apprenticeships.



As part of the YMCA of Singapore 110th Anniversary Celebrations in 2012, the fully equipped YMCA Project Bridge Vocational Development Centre (at Bukit Batok) which houses the VaSSP, was officially opened on 21 July by Mdm Halimah Yacob, then Minister of State for Community Development, Youth and Sports.

To date, 7 successful runs of the VaSSP had been completed between July 2011 and December 2012. A total of 72 youths were engaged during this period with an 82% success rate in terms of job placements, work attachments or helping them return to school for further education.

YMCA Financial Assistance and Capability for Employment Scheme (FACES)

Since its inception in 2009, YMCA FACES has helped close to 200 families weather crisis through the YMCA Financial Assistance Scheme. The Capability for Employment Scheme continues to provide work training opportunities for vocational students with disabilities.

Highlight for 2012:

On 16 November, Ms Eunice Tan, a member of the YMCA FACES committee, represented YMCA of Singapore to receive a plaque from Grace Orchard School at their Annual Prize Giving Day. The plaque was a token of appreciation for YMCA's partnership with the school to provide opportunities for students to undergo employment training at YMCA.

Since January 2009, students with mild intellectual disability and mild autism from Grace Orchard School have participated in this programme through YMCA FACES that allows them to gain work training and experience through attachment to YMCA's Y Café.

One of them, Yusri, is employed as a full-time commis chef at our Y Café due to his outstanding performance during his attachment as a waiter. Now an alumnus of Grace Orchard School, Yusri was presented with the Alumni Award on the same day for his exemplary workplace conduct and perseverance to succeed.

Impact and outreach in 2012:

- Offered a total of \$38,000 in financial assistance to 56 families
- Disbursed immediate one-off assistance of \$50 to 54 clients through the Bridging Fund
- Partnered 8 organisations
- Successfully trained 2 students from Grace Orchard School



YMCA FACES partners in 2012

1. Ang Mo Kio Family Service Centre
2. Bethesda Care and Counselling Services Centre
3. Care Community Services Society
4. Promoting Alternatives to Violence (PAVE)
5. Fei Yue Family Service Centre
6. New Hope Community Services
7. Yong-En Care Centre
8. Whispering Hearts Family Service Centre



YMCA FACES aims to sign on two additional partners in 2013. Partners provide professional counselling and long-term support to help facilitate the beneficiaries' transition to better life situations.

Serving the less privileged overseas

YMCA International Service Programmes & YMCA Rebuilding Communities Programme

In collaboration with overseas YMCA counterparts, YMCA of Singapore reaches out to the less privileged regionally through YMCA International Service Programmes and YMCA Rebuilding Communities Programmes.

Impact and outreach in 2012:

- Volunteer participation increased a significant 25% compared to 2011.
- Volunteers contributed 87,812 hours of service in over 57 trips to 6 countries to touch the lives of the less privileged overseas.



National Youth Council funding

The National Youth Council agreed to provide YMCA of Singapore with a sum of \$1,000,000 towards the implementation of Youth Expedition Projects and international service-learning projects for Young Working Adults which are designed, organised and completed by YMCA.

Highlights for 2012:

Cambodia

- More than 860 volunteers served in YMCA projects in Siem Reap, Kampong Cham, Battambang and Phnom Penh. About 37% or 320 volunteers were corporate volunteers.
- Approximately US\$90,000 was raised for the construction of the new Koh Koul Primary School in Kampong Cham. It took the combined efforts of 10 YMCA volunteer teams comprising more than 250 volunteers over one year to oversee and build. The new school replaced the existing termite infested school building which was prone to flooding during the rainy season. The school has expanded from a single 4-classroom block to two blocks of 3 and 6 classrooms respectively. Additionally, 4 toilet cubicles, a playground and a concretised walkway were built to improve the learning environment for the students. The school was officially opened on 8 December by Mr Cai Boren, a representative of the Cambodia National Assembly.



- 19 volunteers from YMCA of Singapore, Manningham YMCA Australia and IAVE Taiwan came together at the Boys' Brigade Learning Center (BBLC) in Siem Reap, in July to form the inaugural International Team. For four days, the volunteers conducted English lessons and assisted in the construction of the youth hostel at Proyouth village. The volunteers also prepared food and fed more than 95 children under a Rice-Soup Feeding Programme at the Chong Khneas Floating Village.



- With the continued support and generosity of YMCA volunteers, various infrastructural projects including houses and water tanks were completed for beneficiaries in Phnom Penh and Battambang.
- A team of ophthalmology students and teachers from Singapore Polytechnic's Optometry Faculty conducted a series of vision-screening sessions for more than 1,800 villagers in Kampong Chhnang, Pursat, Battambang and Phnom Penh.



China

- Since the opening of the YMCA Learning Centre in Dujiangyan City in March 2011, YMCA of Singapore and YMCA of Shanghai have continued to provide various learning opportunities for community development. YMCA of Singapore sent three teams of volunteers to Dujiangyan to run a literacy programme and enrichment classes for the children of the earthquake-affected schools. YMCA volunteers also organised community activities at an elderly home and a centre for the handicapped.
- A YMCA youth volunteer training camp was organised in summer to promote the spirit of volunteerism in China. Ms Jenny Ong, a renowned Youth Expedition Project trainer from Singapore and an expert in the field of service learning, gave talks and conducted the volunteer training for 70 camp participants from Shanghai, Chengdu, Taiwan and Singapore.
- In Shanghai, for the seventh year running, YMCA continued to reach out to the community of migrant children living in the suburbs. Two teams of YMCA volunteers took part in the refurbishment works for four classrooms and conducted a structured English language programme and sports activities for the children.



Laos

- Over 200 YMCA volunteers in 9 teams served Na'ang village on the outskirts of Vientiane. The volunteers taught English and participated in building a new multi-purpose hall for Na'ang Primary School and beautified the premises with motivational murals. The multi-purpose hall will be officially opened in March 2013.

Sri Lanka

- In May, YMCA mobilised a team of 14 doctors and nurses to provide mobile medical services and health education for more than 550 villagers in the Batticaloa region. Three of the doctors were volunteers who served in YMCA's inaugural medical mission to Sri Lanka in April 2010 when they were just medical students.
- In collaboration with Batticaloa YMCA and funding from the Asian Medical Foundation, YMCA of Singapore continued to support the twice-weekly mobile medical clinic programme in Sri Lanka to provide sustainable basic health care and health education for villagers who were displaced by the Sri Lankan civil war and whose living conditions were exacerbated by the 2004 Indian Ocean Tsunami.



Thailand

- 3 teams comprising 55 YMCA volunteers participated in service learning trips to Chiangmai. They assisted with the building of a media education classroom and canteen and helped to refurbish kindergarten classrooms in the rural elementary schools. The YMCA volunteers also participated in the Street Children Project which aims to feed underprivileged children from impoverished families.

Vietnam

- 12 teams of YMCA volunteers conducted English lessons and participated in the refurbishment of school facilities in the Ben Tre region, sustaining YMCA's long term commitment in assisting the local schools achieve the Vietnamese National Standard of Excellence for infrastructure.



Serve Others with Your Gifts



“Each of you should use whatever gift you have received to serve others, as faithful stewards of God’s grace in its various forms.” – 1 Peter 4:10

It is said that it is more blessed to give than to receive. Indeed, the process of service is a process of working out one’s potential that will eventually lead to personal growth and development.

As a volunteer-based organisation, volunteers are the driving force behind YMCA’s efforts in serving the community. YMCA provides volunteers with structured training programmes to build a firm foundation, from which they can maximise their strengths to better serve others with their gifts and talents.

YMCA-Lim Kim San Volunteers Programme

YMCA of Singapore promotes volunteerism and develops volunteer capability through the YMCA-Lim Kim San Volunteers Programme. The Programme aims to build a sustainable community of volunteers so that YMCA can partner more Voluntary Welfare Organisations to serve the beneficiaries more effectively.



Developing Volunteer Capability

YMCA of Singapore develops volunteer capability through its structured and ad hoc training and development programmes.

YMCA-NUS Business School Volunteer Service Management Programme

A collaboration between YMCA and the NUS Business School, the programme equips volunteers and staff members of non-profit organisations (NPO) with relevant management skills to better serve the community.

104 youth volunteers from the Citi-YMCA Youth For Causes programme, and 26 volunteers and staff from 12 NPOs participated in 2012.



YMCA Leadership and Management Programme (LAMP)

34 University YMCA (Uni-Y) leaders from tertiary institutions participated in the training workshops on marketing, events management, safety management, finance and budgeting, and leadership in September 2012.

In addition to the two structured programmes, YMCA of Singapore conducted various training workshops in 2012 to improve the effectiveness of the volunteers' service to the community.

YMCA-Lim Kim San Volunteers Programme Outstanding Volunteers Awards 2012

Thirty-six individual and corporate volunteers were recognised for their outstanding voluntary efforts at the YMCA-Lim Kim San Volunteers Programme Outstanding Volunteers Awards on 9 November 2012. Various awards including Volunteer Leader, Core Volunteer, Corporate Volunteerism, Sustained Volunteerism and Special Recognition awards were given out in recognition of the volunteers' contributions. Mr Laurence Lien, Nominated Member of Parliament and CEO, National Volunteer and Philanthropy Centre, was the Guest-of-Honour.

International Volunteer Day 2012

YMCA of Singapore, Thye Hua Kwan Moral Charities and the Lions Befrienders Service Association came together to organise the International Volunteer Day (IVD) celebration on 24 November 2012. Supported by the National Volunteer & Philanthropy Centre, IVD 2012 saw some 5,000 volunteers from all walks of life participating in the mega carnival and concert held at SMU Green, Singapore Management University. Mr Lawrence Wong, Acting Minister for Community, Culture and Youth was the Guest-of-Honour.

Corporate Volunteerism

Corporate volunteers are valuable resources for enhancing the capability of the social service sector. YMCA of Singapore promotes corporate volunteerism and engages and provides platforms for corporations to have sustainable community partnerships with voluntary welfare organisations.

Highlights of Corporate Engagement in 2012

YMCA-Central Singapore CDC SpringClean Programme

YMCA of Singapore together with Central Singapore CDC launched the YMCA-Central Singapore CDC SpringClean programme in May 2012. Seven corporations committed to a sustained participation in the programme to clean the homes of the needy, elderly and the disabled, especially those who live alone or are in poor health.

YMCA Proms @ the Park

Held in July 2012 at the Singapore Management University Campus Green, the largest ever YMCA Proms @ the Park provided a platform for corporations to mobilise their staff to bring cheer to the less privileged. The event saw some 250 corporate employees from 17 organisations bringing cheer to more than 800 beneficiaries from various VWOs during the event.

This mega carnival and concert gave corporate employees an opportunity to serve the less privileged through caring and befriending and other meaningful ways. It also gave the beneficiaries a rare opportunity to enjoy a day out at the park in the merry company of volunteers.

Citi Global Community Day in Singapore

From 11 to 15 June, YMCA of Singapore helped facilitate over 230 Citi employees to volunteer for a day in various YMCA community service programmes to serve the less privilege as part of Citi's Global Community Day in Singapore.

Citi Singapore is a long-standing community partner of the YMCA of Singapore.

The programmes saw the Citi employees caring for, befriending and helping beneficiaries in activities including sports, nature walks and outings, arts and craft and a meal.

Sustained Corporate Partners in 2012:

- 3M Singapore
- Bridgestone
- Citi Singapore
- Credit Suisse AG
- Dell
- DHL Global Mail (Singapore) Pte Ltd
- Esri Singapore Pte Ltd
- NTUC Fairprice Foundation Ltd
- Foo Kon Tan Grant Thorthon LLP
- Kohler Singapore Pte Ltd
- Pao Xiang Bah Kut Teh
- Pestbusters Pte Ltd
- Rotaract Club of Raffles City
- Sentosa Rotaract Club (Singapore)
- Superior Multi-Packaging Limited
- Tuas Power Generation Pte Ltd
- United Parcel Service (UPS) Singapore
- Yang Kee Logistics Pte Ltd

Youth Empowerment



“Let no one despise you for your youth, but set the believers an example in speech, in conduct, in love, in faith, in purity.” — 1 Timothy 4:12

As a youth organisation, YMCA strives to develop youth to build capacity for YMCA and the social service sector. Through YMCA youth development programmes, YMCA aims to build character and groom young adults into responsible community champions who can impact and lead the community.

Citi-YMCA Youth For Causes

Citi-YMCA Youth For Causes (YFC) is a joint community initiative by Citi and the YMCA of Singapore since 2002. Funded by Citi Foundation, the programme is a catalyst to promote social entrepreneurship and community leadership development among Singapore youths. It provides youths aged 15 to 25 with seed funding, resources and guidance of selected mentors, to execute sustainable social entrepreneurship ideas and business models that benefit and support Voluntary Welfare Organizations (VWOs) of their choice. In teams of four, the youths will learn to budget, raise funds, mobilise volunteers and increase public awareness for the social causes of their VWOs.

Citi-YMCA Youth For Causes

Impact and outreach in 2012

Proposals received	120
Teams selected	100
Total seed funding	\$160,000
Total funds raised	\$671,805.88
Estimated public outreach	900,000
Volunteers mobilised	10,000
VWOs supported	43
Mentorship base	110
Volunteer hours committed	188,089.5
Value of service delivered	\$3.76 million*

**based on the average \$20 per hour wage of a service sector employee – Source : NVPC, Dec 2010*



The Citi-YMCA Youth For Causes 2012 programme was launched by Mr Heng Swee Keat, Minister for Education on 19 May 2012. In addition to raising funds, the 400 team participants also created unique projects which elevated awareness for each of the 43 adopted charities.

An Awards Celebration was officiated by Mr Lawrence Wong, Acting Minister for Culture Community and Youth and Senior Minister of State for Communications and Information on 20 November 2012 to recognise the effort of all participants and stakeholders. A total of 11 awards were given out to the top teams.



YFC Social Enterprise Challenge

The 10th year Anniversary of the partnership between Citi Singapore and YMCA of Singapore was celebrated with the launch of the YFC Social Enterprise Challenge 2012. Teams of four youths (aged 17 to 25) from tertiary institutions competed in a business case competition, where 10 shortlisted teams were given seed funding of \$6,000 each, and 28 weeks to implement their business proposals to set up a viable social enterprise for assigned Voluntary Welfare Organisations (VWO). These 10 teams each had the opportunity to be mentored by one of 10 'CEO Mentors', corporate highflyers holding executive management roles in prominent corporations. The Challenge culminated with a project showcase by the teams. YMCA of Singapore thanks Citi and the National Youth Council for their co-sponsorship of seed funding and their support for the YFC Social Enterprise Challenge 2012.



Team Name	CEO Mentor	Tertiary Institution represented	Assigned VWO
Team Misfits	Wang Gee Hock Executive Director & CEO Superior Multi-Packaging	Ngee Ann Polytechnic	ACRES (Animal Concerns Research & Education Society)
Team SUMMA	Janet Ang Managing Director IBM	Singapore Management University, Singapore University of Technology and Design	AWWA (Asian Women's Welfare Association)
Team TMCD	Joey Chang CEO AXS	Singapore Institute of Management	Dyslexia Association of Singapore
Team Hope Ignite	Cynthia Teong Executive Director & CEO Wealth Management Institute	Nanyang Technological University	New Hope Community Services
Team Republic Rises	Philip Ng CEO Far East Organization	Republic Polytechnic	Simei Care Centre
Team HATK	Yao Xingliang Executive Director & CEO GMG Global	Nanyang Technological University	The Old Parliament House
Team Genesis	Ooi Boon Hoe Executive Director Portek International	Nanyang Polytechnic	TP Healthcare Ltd
Team Group One	Michael Zink Head of Asean and Citi Coun- try Officer, Singapore	Nanyang Technological University	Very Special Arts Singapore
Team Jerichos	Susan Tann General Manager GJ Coffee Singapore	Singapore Management University	YMCA of Singapore
Team The Elites	Dr Les Buckley Regional Director Asia Pacific Breweries	Ngee Ann Polytechnic	Simei Care Centre

YMCA Youth Service Clubs

Four youth service clubs, 1,779 volunteers, 86 activities, 45,603 volunteering hours.
Contributing \$912,060* of their time. 59% were new volunteers.

**based on the average \$20 per hour wage of a service sector employee Source: NVPC, Dec 2010*

University-YMCA and High School YMCA

University-YMCAs (Uni-Y) and High School YMCA (Hi-Y) are volunteer-driven clubs with the mission of empowering youths to be servant leaders who will impact local and international communities. The first Uni-Y club was established in SMU in 2005, followed by NUS in 2007 and NTU in 2009. Hi-Y was established in 2009 for youths aged 16 to 19.

Founded in 2011, the Council of Uni-Y Singapore aligns all clubs' programmes according to YMCA of Singapore's strategic directions, reviews feedback from members and volunteers, and acts as a coordinating platform to enable smooth collaboration of programmes among the clubs.



Highlights for 2012:

- 890 volunteers were mobilised to serve across 10 local YMCA community service programmes in Singapore, contributing over 13,900 hours of their time.
- Collectively, 68 youths from the three Uni-Ys and 17 youths from Hi-Y embarked on international service trips to serve the less fortunate in countries including Cambodia, Thailand and Vietnam. The team from Uni-Y NTU raised \$1,457.50 for their trip to Vietnam.
- YMCA-South West Environment 2012: Enrichment Day was organised in collaboration with Southwest Community Development Council to bring cheer to underprivileged children through educational games and an outing to Gardens by the Bay.
- 137 volunteers dedicated 2,448 hours of their time to run two social enterprises, namely the Sidewalk Gallery Café and Jericho's Rooftop Café, both located at the YMCA of Singapore. Collectively, \$10,000 was raised in revenue and the profit earned was used to fund Uni-Y community service programmes.
- In November, a Waffle Fest held at the Sidewalk Gallery Café featuring waffles with ice-cream and assorted toppings raised \$836.85.



Tri Uni-Y Programmes



YMCA Regional Youth Conference 2012

In conjunction with the YMCA of Singapore's 110th Anniversary, YMCA hosted the YMCA Regional Youth Conference from 17 to 22 July. Over 160 youth delegates from 22 YMCA movements across 15 countries including Egypt, Hong Kong, India, Malaysia, Indonesia, Macau, Bangladesh, Vietnam, Cambodia, Thailand, Taiwan, China, Japan, Philippines and Singapore participated in the conference themed "STEP-UP: Encourage, Educate, Engage".

Through the workshops, experiential learning activities and networking, the participants gained new skills and knowledge that boosted their confidence in their capabilities, enhanced their leadership and personal capabilities and inspired them to recognise their talents and use them to serve their respective communities. A major highlight of the conference was a visit to the Istana, where the President of the Republic of Singapore and Patron-in-Chief of the YMCA of Singapore, Dr Tony Tan Keng Yam engaged the youths in a conversation regarding youth volunteerism over tea.

Tri Uni-Y Freshmen Orientation Camp

Held in conjunction with Y Camp Challenge, the inaugural Tri Uni-Y Freshmen Orientation Camp brought freshmen from National University of Singapore, Nanyang Technological University and Singapore Management University together for a time of positive learning, enriching growth and meaningful fun. During the camp, the freshmen were paired with beneficiaries from the Movement for the Intellectually Disabled of Singapore (MINDS), Association for People with Special Needs-Centre for Adults (APSN-CFA) and Canopy of Hope (COH). The beneficiaries were touched by the youths' love and patience. The youths were likewise moved by the sincerity and vulnerability of their buddies while gaining a better understanding of the challenges that the underprivileged faced.

Exam Welfare Drive

Uni-Y held their first exam welfare drive, where the clubs impacted the student community positively by handing out a free package in their schools. Each pack contained various comfort goodies to tide students through the stressful exam period, and two pass-it-on kindness cards to challenge recipients to spread the encouragement they received to someone else.



YMCA Speaking Awards



107 students from 66 schools participated in the 6th YMCA MSA from 22 March to 28 June

196 students from 134 schools participated in the 26th YMCA PESA from 4 July to 21 September



The annual YMCA Plain English Speaking Awards (PESA) and YMCA Mandarin Speaking Awards (MSA) are annual national level public speaking competitions aimed at building self-confidence among youths and developing their abilities to think and communicate effectively under pressure.

In 2012, contestants in both competitions were required to speak from their personal experience on topics that focused on social and moral values like honesty and kindness.

Following the introduction of a community service component into YMCA PESA in 2011, finalists of both Secondary and JC/CI/ITE/Poly categories continued to participate in a half day Experiential Learning trip organised in conjunction with a YMCA service programme. The finalists then drafted their speeches for the finals based on their learning experience. This year, one group visited Dignity Kitchen, a training school where the less-abled learnt skills in food preparation, food serving and cashiering while another group befriended and bonded with elderly beneficiaries staying in one-room rental flats.

This Experiential Learning component will be introduced to YMCA MSA in 2013.

Award ceremonies were organised to celebrate the success of each programme at the end of their respective runs. Mrs Josephine Teo, Minister of State for Finance & Transport was the Guest-of-Honour for the 6th YMCA MSA Awards Presentation, while Ms Chan Lai Fung, Permanent Secretary (Education Policy), Ministry of Education, was the Guest-of-Honour for the 26th YMCA PESA Awards Presentation.

YMCA of Singapore thanks the Ministry of Education, National Library Board, Speak Good English Movement, Promote Mandarin Council and the Confucius Institute for their support.

Membership Enrichment



“For just as the body is one and has many members, and all the members of the body, though many, are one body, so it is with Christ.” – 1 Corinthians 12:12

YMCA organises regular members' events to enrich the lives of members. YMCA also conducts wholesome activities ranging from fitness and dance to outdoor and adventure for members.

YMCA clubs organise special interest activities and participate in YMCA community service programmes.

Being a Christian organisation, YMCA seeks to connect members together through various talks and activities that are based on Christian principles and values.

YMCA Member Services

As of 31 December 2012,
the YMCA family comprised:

587 Full (Life) members

2 Full (Annual) members

1,184 Ordinary (Life) members

733 Ordinary (Annual) members

357 Ordinary (Youth) members

453 Associate Members

872 Associate (Youth) Members



Highlights for 2012:

- Launched a 110th Anniversary Life membership drive @ \$110 nett + 110 pledged volunteer hours over 3 years. By the end of the year, 146 had signed up as Life members of YMCA.
- Introduced limited edition 110th Anniversary merchandise like teddy bears and foldable umbrellas.
- Partnered 4 new merchants, Slice Pizza, Subway, SKS Books Warehouse and Hair Folio Modern.
- Organised 'Lunch on Pilates' exclusively for YMCA members and their guests to develop body awareness, posture alignment and increase flexibility of movement.
- Organised a will writing workshop for YMCA members and their guests to learn about the importance of having a properly written will to ensure that assets are distributed to intended recipients.
- Organised an 'iPhoneography' workshop to share tips with YMCA members and their guests on iPhone camera basics as well as skills for mobile and basic digital photography.



Fitness & Dance

Highlights for 2012:

- Started a Zumba Gold class, bringing the total number of Zumba classes to 9 at YMCA
- **192** subscriptions for dance programmes including adult ballet, RAD ballet and Zumba
- **423** subscriptions for fitness programmes
- **578** subscriptions for swimming programmes
- **411** gym users with 5% subscribed to personal training programmes
- **88** participants joined the Musical Theatre programme



Fencing

- 44 fencers joined the YMCA Fencing Programme
- 31 fencers in the pre-competitive fencing team

Awards in local and overseas competitions in 2012:

Modelling U23 Europe Fencing circuit
Bronze

Australia Open Fencing Championship 2012 in Canberra

Bronze (team)

Singapore Junior Fencing Championship 2012

1 Gold and 2 Bronze for Women's Foil (Individual)
1 Gold and 1 Silver for Women's Foil (Team)
1 Silver for Women's Epee (Team)

National Minime Fencing Championships 2012

2 Bronze for Under-12 Foil
1 Bronze for Under-14 Foil
1 Bronze for Foil (Team)

First ever Asian Under 23 Fencing Championship in Manila

1 Bronze (Individual), 1 Bronze (Team)



Russian Olympic silver medallist shares experience with YMCA Fencers

Russian fencer Kamilla Gafurzianova made time during her vacation break in Singapore to share her training programme, London Olympics experience and winning spirit with our young YMCA fencers.

Outdoor and Adventure

Y Treks

15 trekking trips were organised for 303 participants to various scenic trekking trails in Hong Kong (100km MacLehose Trail), Taiwan (3,886m Mt. Xueshan) and Malaysia (Gunung Belumut, Gunung Datuk, Gunung Lambak, Mt. Ophir and Cameron Highlands). Our new trekking trips in Taiwan received overwhelming response.



Y Adventures

562 participants, including students from Anderson Junior College, Pioneer Junior College, Hwa Chong Institution, Mandate (a fathers and sons bonding group) and past participants from our own YMCA Adventure community participated across a range of 20 adventure programmes organised during the year.

In Shangri-La (China), participants experienced high altitude horse-back riding and cycling.

In Malaysia, participants tried white water rafting in Ipoh, visited the Sandakan and Endau Rompin Nationals Parks, enjoyed caving in Gua Tempurung, Gua Batu Maloi and Batu Caves and explored waterfalls in Kota Tinggi, Broga Town and Sungai Lembing.

In Hong Kong, the participants attempted rock climbing in Cape Collinson, Tung Lung Island and the Lion Rock Country Park in Kowloon.

BikeYworks

YMCA's BikeY programmes reached out to a total of 76 participants in 2012 through 3 mountain bike workshops in Pulau Ubin and 3 biking tours in Taiwan. Participants biking in Taiwan enjoyed the hot springs, delicious Taiwanese street food and the stunning views of the Pacific coast in eastern Taiwan.



Y Ski

57 participants joined YMCA's annual ski trips to Rusutsu, Hokkaido and Tokyo Myoko in Japan as well as Chuncheon in Korea. Trips were organised with support from Hokkaido YMCA, Tokyo YMCA and Chuncheon YMCA.

Through one of the Y Ski trips and homestay programme in Korea, YMCA helped to fulfill a wish of a family whose child was a beneficiary of the Make-A-Wish Foundation.



YMCA Clubs

YMCA Toastmasters Club

2012 marked the 15th Anniversary of YMCA Toastmasters Club. The Club celebrated the occasion with fine dining on 16 May at YMCA of Singapore. Mr Stephen Loh, President, YMCA of Singapore graced the event. The Club was recognised by Toastmasters International as the President's Distinguished Club for the third consecutive year since 2009. The Club also continued to organise two sets of Speech Contests for members to challenge themselves.

On 15 February, Founding President Ernest Chen emerged as International Speech champion while Robert Shingare took the Table Topic crown at the International and Table Topic Contests. Robert came in second while Edmund Chew was third. Sanket Gupta and Ernest were placed 1st and 2nd runner ups in the Table Topic Contest, respectively.

On 18 February, Robert Shingare and Ernest Chen represented the Club for Table Topic and International Speech at the Area A1 Contests. Ernest Chen emerged 2nd Runner-up in the International Speech contest.

On 29 August, Kaushik Bhanushali emerged champion of the Humorous Speech Contest. Lani Ginete was second, followed by Bruno Polach. Harvin Kaur was Evaluation Contest champion. Ernest Chen and Hor Mei Ying emerged 1st and 2nd runner up, respectively.

At the Area A1 Contests hosted by Marine Parade Toastmasters Club on 8 September, Kaushik Bhanushali and Lani Ginete finished second and third for the Humorous Speech Contest. Harvin Kaur came in 1st runner up for the Evaluation Contest.

The Club organised two very successful workshops. The Leadership Workshop on 15 March was conducted by Past District 85 Governor Warwick Fahy. On 14 September 2012, together with EASB Toastmasters Club, YMCA Toastmasters Club brought in 2011 World Championship 1st Runner Kwong Yue Yang to share his journey on becoming a Championship Speaker.

The Club continued to support YMCA's programmes. For the 26th YMCA Plain English Speaking Awards in 2012, several Club members came forward to volunteer and served as judges.

Every Tuesday, Advisors Ernest Chen and Chew Ban Seng continue to conduct Conversational English Classes for foreigners at YMCA. This is a part of the YMCA Toastmasters Club social outreach efforts and the class is open to anyone who wants to be more conversant in speaking English.



YMCA Folk Dance Group

The YMCA Folk Dance Group conducted two basic 3-month dance courses for 15 to 18 participants on Sundays in April and September. The Group also organised a 2-day workshop for 40 members and participants in June, featuring renowned professional dancers Sonia Dion and Cristian Florescu from Canada.

Sixty members gathered on 25 February and 2 June at the YMCA to share, participate in and promote their passion for folk dance. In February, nine members attended a dance camp in Taiwan organised by the Taiwan Folk Dance Association.

The Golden Jubilee of the YMCA Folk Dance Group was celebrated by over 90 members and the folk dance fraternity in Singapore on 24 November, with the Group honouring Mdm Susie Gan who was the longest serving chairperson from the early 1970s until 2004. Guest of honour YMCA President Mr Stephen Loh presented a plaque to the widow of Mr Lim Seng Kok, whose name is synonymous with the history of YMCA folk dancing and who stood out for single-handedly promoting folk dancing at the YMCA.

The YMCA Folk Dance Group also embraced the YMCA mission 'to develop Body, Mind and Spirit' by volunteering to sell flags on 20 October, YMCA Flag Day 2012.

International Y's Men's Club of Singapore

The International Y's Men's Club of Singapore (Alpha Chapter) is a local chapter of an international movement that aims to share God's love through service in the community based on the teachings of Jesus Christ. It is affiliated to the YMCA of Singapore and supports its community service activities and youth programmes. Membership is open to like-minded people regardless of race and religion and to all YMCA members who have a desire to serve the community and make the world a better place to live in through volunteerism.

Members of the Chapter are also members of YMCA. Present and past members include many leaders from the YMCA Board of Directors and leaders in other volunteer organisations.

One of the aims of the Club is to provide an avenue for YMCA volunteers to continue to participate in the life of the Y through volunteering in an affiliate international organisation with its own leadership structure that is closely linked to the YMCA. Members come from all walks of life. They are enriched not only through their participation in local community projects but also opportunities in leadership training and participation in regional, area and international meetings organised by the Movement. Children of members also have the opportunity to participate in exchange programmes with families of Y's Men overseas.

Elected Club President Mr Lee Liat Cheng, BBM, a former President of the YMCA of Singapore and a current member of the YMCA Advisory Council and YMCA Nominations Committee, is serving a second term in office. Under his dynamic leadership, the inducted membership



stands at 34. For his part in bringing more than six new members in the Service Year 2011-12, he was awarded A Booster Award by Y's Men International.

In 2012, Alpha Chapter continued to partner YMCA in its community service programmes.

The Chapter participated as a corporate sponsor for YMCA Proms @ The Park held on 31 July 2012 in conjunction with YMCA's 110th Anniversary Celebration. Its members befriended beneficiaries from Blue Cross Thong Kheng Home. The Chapter also continued to support the YMCA PESA (Plain English Speaking Award) by sponsoring trophies for winners.

Working with St Luke's Eldercare, the Chapter hosted a Chinese New Year Party and a Christmas Party for more than 160 elderly and care-givers from the Ayer Rajah and Clementi Centres. It continued to host monthly karaoke sessions at the YMCA for members of the Parkinson's Disease Society of Singapore (PDSS). Such sessions provided the beneficiaries with some entertainment and helped them to regain their self-confidence. In addition, the Chapter volunteered in events organised by PDSS.

Fund raising efforts were initiated for the restoration effort in aid of Philippine Flood Victims. It contributed towards the Movement's International Programme on Roll-back Malaria through donations that went towards the purchase of mosquito nets and other equipment to help eradicate malaria in Africa.

To develop a spirit of camaraderie among members, bi-monthly lunch talks delivered by guest speakers on subjects of special interests were held at the YMCA and dinner fellowships organised in members' homes.



Christian Development

"...that they may all be one; even as You, Father, are in Me and I in You, that they also may be in Us, so that the world may believe that You sent Me." (John 17:21 NASB)



In 1855, the first YMCA World Alliance Conference was held in Paris, France. It was there that the Paris Basis was drawn up, re-affirming the original mission with a call for unity in alignment with the prayer that Jesus prayed for his disciples in John 17. Thus Christian Development seeks to strengthen the Christian focus of YMCA and to connect people through YMCA's programmes and activities, based on Christian principles and values.

Highlights for 2012:

- 209 participants celebrated with YMCA in its 110th Anniversary Thanksgiving Service held at Orchard Road Presbyterian Church. In attendance were the YMCA Board of Directors, management and staff, YMCA Advisory Council, YMCA members and volunteers, members of various committees, representatives from partnering Churches and the National Council of Churches Singapore (NCCS), as well as international guests from the Twinning YMCAs. Bishop Terry Kee, President of NCCS shared on the year's theme "Serving God, Serving Community." Rev Melvin Huang, pastor-in-charge of Wesley Methodist Church and Honorary Chaplain of YMCA, led in dedicating the YMCA staff and Board of Directors.
- Close to 400 participants showed up for the YWCA/YMCAs World Week of Prayer and Fellowship from 12 to 16 November. This annual fellowship is co-organised by YMCA of Singapore, Metropolitan YMCA and YWCA. The theme for the year was "Freedom in Christ," based on the key verses Isaiah 61:1-2. Topics included "Family Violence" (Pastor Thong Mei Peng, His Arrow Church), "Building Strong Families" (Ben & Dinah Lee, Focus on the Family Singapore) and "Prevention of Violence Against Vulnerable Groups" (Rev Dr Daniel Koh, Trinity Theological College).
- YMCA organised a Y Makan Fellowship – Christmas Luncheon to bring cheer to 110 elderly beneficiaries from 4 partnering voluntary welfare organisations on 19 December. The seniors were asked to share their Christmas wish and this wish list was uploaded on the YMCA website. Fifty of these wishes were adopted by Life Technologies Holdings Pte Ltd whilst the rest were taken up by YMCA members and volunteers within 2 weeks.
- Over 270 participants attended the 4 YMCA Christian Talks organised during the year. Topics included "The Five Love Languages" and "Even Eagles Need a Push" by Mr Jeffrey Goh, TrainingLink Resources, "Making Sense of this Turbulent World" by Mr LT Jeyachandran, Ravi Zacharias International Ministries and "Christian Witness in a Pluralistic Society" by Rev Ng Koon Sheng, Acts Centre.

Sowing Seeds of Knowledge



*“The heart of the prudent acquires knowledge,
And the ear of the wise seeks knowledge.” —
Proverbs 18:15*

YMCA Education Services offers pre-school education, academic programmes preparing students for the GCE'O' level examinations and tertiary courses in partnership with renowned international educational institutions.

YMCA Child Development & Student Care

Principals and Supervisors



YMCA CDC @ Bukit Batok
Centre Principal:
Ms Christine Teo



YMCA CDC @ Woodlands
Centre Principal:
Ms Barbara Goo



YMCA CDC @ Zhenghua
Centre Principal:
Ms Elaine Oh



YMCA SCC @ Canberra
Centre Assistant Supervisor:
Ms Lee Kim Leng



YMCA SCC @ Jurong West
Centre Assistant Supervisor:
Ms Xiao Liping



YMCA SCC @ Gan Eng Seng
Centre Supervisor:
Mdm Lee Ren Ren



YMCA SCC @ St Margaret's
Centre Supervisor:
Ms Maggie Ng



YMCA SCC @ Tao Nan
Centre Supervisor:
Ms Diane Chua



YMCA SCC @ Seng Kang
Centre Supervisor:
Ms Wendy Lim



YMCA SCC @ East View
Centre Assistant Supervisor:
Ms Michelle Tay



YMCA SCC @ Zhangde
Centre Supervisor:
Ms Teo Cheok Mei



YMCA SCC @ Springdale
Centre Assistant Supervisor:
Ms Audrey Yang



YMCA SCC @ Queenstown
Centre Assistant Supervisor:
Ms Janice Yin



YMCA SCC @ Sengkang Green
Centre Assistant Supervisor:
Ms Vivian Ong



**YMCA SCC @ Loyang and
YMCA SCC @ White Sands**
Centre Supervisor:
Ms Angela Joseph

YMCA Child Development Centres

YMCA Child Development Centres (CDCs) saw high enrolments in 2012 with YMCA CDC @ Zhenghua running at full capacity and YMCA CDC @ Bukit Batok reaching maximum capacity in Q3. A total of 225 children received their preschool education at the three YMCA CDCs in 2012.

Highlights for YMCA CDCs in 2012:

- All three CDCs awarded Health Promotion Board (HPB) Healthy Eating Award and received ISO re-certification.
- Children from YMCA CDC @ Zhenghua won 2 merit awards at the National Environment Agency Preschool Art & Craft Competition 2012.
- YMCA CDC @ Zhenghua received renewal of licence for 24 months from April 2012 to April 2014 by the then Ministry of Community Development, Youth and Sports (MCYS).
- Children from YMCA CDC @ Woodlands participated in the 4th annual YMCA-NUS Chinese Calligraphy Competition.





- Children from YMCA CDC @ Bukit Batok performed at the YMCA appreciation luncheon for former President of Singapore and Patron-in-Chief of YMCA Mr S R Nathan on 26 March and at the official opening of the YMCA Project Bridge Vocational Development Centre on 21 July.
- Five students from Bishan ITE (Higher Nitec Early Childhood Course) were attached for work experience placements from January to March and 22 students from the National Junior College volunteered their services at the three CDCs during the June Holidays.
- Crons Achievers Holiday Programmes were conducted for kindergarten children at the CDCs.
- Launched Rigby Reading Bee (English Readers) and Tip Top (Chinese Readers) to enhance children's linguistic competencies.
- Elderly beneficiaries of Silver Circle Elder Care (Marsiling) attended the Full Dress Rehearsal for the YMCA CDC @ Woodlands Annual Graduation Concert.
- Children from YMCA CDC @ Woodlands attended a Christmas Party at Silver Circle Elder Care Centre (Marsiling) to bring cheer to the elderly.



In addition, excursions to the Singapore Garden Festival, Singapore Zoological Gardens and Jurong Birdpark among other places were organised to enhance the overall learning experience for the children. Year-end annual graduation concerts were held at the CDCs attended by parents and family members.

Throughout the year, parents were invited to participate in their child's preschool life through various home learning activities and centre-based activities such as making peace lanterns in conjunction with YMCA Hiroshima's annual event to promote world peace. Parents were also invited to participate in Parents' Day celebrations. A total of 140 parents and 70 children joined YMCA Proms @ the Park on 21 July as part of YMCA's 110th Anniversary celebrations.

YMCA Student Care Centres

YMCA Student Care Centres (SCCs) nurtured a total of 639 students to reach their maximum potential in 2012.

Highlights for YMCA SCCs in 2012:

- A group of Hong Kong Uni-Y volunteers visited YMCA SCC @ Tao Nan from 10 to 14 March to befriend the students and taught them how to make beautiful crafts from recycled items.
- Mr Heng Swee Keat, Minister for Education officiated the opening of YMCA SCC @ East View Primary School on 26 April.
- Two soon-to-graduate primary school teachers from Nottingham Trent University visited Singapore in June and prepared a 5-day Olympics-themed holiday programme for the students of YMCA SCC @ East View, Gan Eng Seng, Jurong West, Loyang and St Margaret's.



- During the June holidays, students from Innova Junior College conducted a holiday programme for students from YMCA SCC @ Canberra, East View, Jurong West, Loyang and Seng Kang, educating them on the history of Singapore during the Japanese Occupation (World War II) using games and multi-media presentations.



- YMCA SCC @ Gan Eng Seng received "Partners-in-Education Awards 2012" from the school for the third consecutive year in recognition of its contributions in nurturing students.
- YMCA SCC @ East View received the "Friends of EVPS Award 2012" from the school for supporting the school's efforts in enhancing the well-being and holistic development of their students.

In 2013, YMCA Education Services will operate five new School-based SCCs in Zhangde Primary School, Springdale Primary School, Queenstown Primary School, White Sands Primary School and Sengkang Green Primary School, taking the total number of student care centres to 13 YMCA SCCs.

The YMCA Education Centre

Following the success of attaining EduTrust certification for 4 years in Dec 2011, YMCA Education Centre received ISO 9001:2008 re-certification for 3 years in Jan 2012.

The commitment to become ISO 9001:2008 certified strengthened YMCA Education Centre's commitment to providing quality service to its students.



YMCA School

Highlights for 2012:

- 352 students enrolled in YMCA School during the year. This is an 11% increase compared to the enrolment in 2011.
- For the first time, 4 students participated in Citi-YMCA Youth For Causes. Their team, "Y Starz", raised funds and awareness for YMCA Project Bridge through the sale of 'Bubble Tea' and hand-made cookies.
- Learning Journeys to Singapore Zoological Gardens, Singapore Botanical Gardens, Mycofarm and Singapore Sports Museum as well as a 3-day Adventure Learning Camp at the Ministry of Education's Changi Coast Adventure Centre were organised for the students.
- Students actively participated in co-curricular activities which included Basketball, Guitar Club, Dance Club, Swimming and English / Board Games Club.
- Assembly talks were based on the school's core values (Caring, Honesty, Respect, Responsibility) and the Fruits of the Spirit (Galatians 5:22-23 Love, Joy, Peace, Patience, Kindness, Goodness, Faithfulness, Gentleness, Self-control) and Art Costa's Habits of Mind (Listening with Empathy & Understanding, Thinking Flexibly, Questioning & Posing Problems, Taking Responsible Risks).



YMCA Tertiary

Highlights for 2012:

- 232 students were enrolled during the year.
- 37 students graduated from the Strathclyde Business School (SBS) Master in Business Administration (MBA) programme with two students attaining Distinctions.
- 24 students graduated from the Australian Maritime College's Bachelors and Masters programmes.
- Students initiated and organised a trip to Shanghai to visit a variety of businesses, to establish closer relationships between SBS and the leading companies in Asia and to enhance their own learning experience.

YMCA Tertiary organised four alumni and student networking events during the year. The events helped to consolidate the alumni database whilst creating greater awareness of the Strathclyde MBA in the marketplace. Prominent figures including Dr Inderjit Singh, MP for Ang Mo Kio GRC and an alumnus of Strathclyde Business School, and Professor Colin Eden, Vice Dean and Director of the International Division, Strathclyde Business School were among the special guests who were invited to speak at the events.

With more course offerings in the pipeline for Diploma and Advance Diploma and partnerships with established institutions such as the Association of Business Executives (ABE), UK, 2013 promises to be another eventful year for YMCA Tertiary.

Hospitality to Others



*“Do not forget to show hospitality to strangers,
for by so doing some people have shown hospitality
to angels without knowing it.” — Hebrews 13:2*

The YMCA International House offers clean, safe and affordable accommodation in the heart of Singapore for international travellers.

YMCA International House

YMCA International House received the 2012 Certificate of Excellence Award by TripAdvisor.com.

"Our travelers consistently commend your property with the highest praise, and we recognise your 4-star rating as an exceptional achievement. Only the very best in the business are awarded a Certificate of Excellence – display yours proudly in a place where your guests can see it!" – TripAdvisor.com

YMCA International House closed the year with an average occupancy of 80%.

Since 1928, the YMCA of Singapore's hostel programme has provided the international YMCA community with clean, safe and affordable accommodation in Singapore and a means for the YMCA of Singapore to advance its Christian faith among YMCA members. Within the building, Christian music is played throughout the day. In the hostel rooms, bibles and tent cards with bible verses are made available. Along the corridors of the hostel rooms are paintings and art works with bible verses. Christian movies are screened on a dedicated channel accessible through the TV sets in all hostel rooms. There is also a dedicated chapel located within the building.

Exclusive Facilities

Guests were able to keep to their fitness regimes with privileged access to the gymnasium and the swimming pool. The members' lounge and complimentary WIFI access provided guests with a place to meet other international travellers and to stay connected.

Y Café

Y Café saw increased patronage and received favourable feedback on its new periodic menus and weekly blackboard offerings. This modern café is popular with both locals and overseas guests who especially enjoy the unobstructed views of Orchard Road from a row of large picture windows along an entire wall.

Function Rooms and Auditorium

Throughout the year, the function rooms and auditorium were in demand by both internal departments and external organisations. The well-equipped rooms proved to be a comfortable and convenient choice of venue for corporate events, church group activities, annual general meetings, seminars and trainings.

As we continue to serve the community in His name, we pray that God continues to bless the social enterprise programmes the YMCA manages.



International Fellowship & Relations

YMCA of Singapore maintains regular contact with fellow YMCA movements in the region. YMCA of Singapore is a member of the Asia and Pacific Alliance of YMCAs (APAY), a federation of YMCA movements in 27 countries and territories in the Asia Pacific. YMCA of Singapore is also a part of a network of nine Twinning YMCAs in the region.

Participation in Cambodia YMCA's Partner Support Group Meeting

YMCA of Singapore is a member of the Partners Support Group (PSG) for the development work of Cambodia YMCA. Mr Andrew Leo (Senior Manager, International Programmes) represented YMCA of Singapore for the PSG meeting held in Cambodia from 11 to 12 February.

APAY Executive Committee Meeting

A delegation from YMCA of Singapore attended the APAY Executive Committee meeting held from 7 to 9 March in Hong Kong. The representatives included Mr Stephen Loh (President), Mr Leslie Wong (Director), Mr Albert Ching (General Secretary), Ms Samantha Seah (Assistant General Secretary, Programmes), Mr Jimmy Ong (Manager, Youth Development), Ms Angelina Lim (President, Uni-Y NUS / Chair of YMCA Regional Youth Conference) and Ms Chong Hui Xian (Co-Chair of YMCA Regional Youth Conference).

YMCA Leaders' Summit and APAY Resource Mobilisation Workshop

While in Hong Kong for the APAY Executive Committee Meeting, representatives from YMCA of Singapore attended a YMCA Leaders' Summit on 6 March and an APAY Resource Mobilisation Workshop from 10 to 11 March.

World Alliance of YMCAs (WAY) Executive Committee Meeting

Mr Oliver Loke (YMCA of Singapore volunteer leader and youth member, WAY Executive Committee) was among 70 multi-national participants who attended the WAY meeting held in Nairobi, Kenya from 28 March to 3 April.

Joint YMCA of Singapore & Metropolitan YMCA Singapore Management Training

Senior staff and Management of the two YMCAs came together on 23 April at Metropolitan YMCA to attend a training session conducted by Mr Peter Burns, CEO of YMCA Victoria.

Global Citizenship Education Training of Trainers (GCE TOT)

Mr Daniel Tai (Executive, Youth Development) and Mr Wayne Tan (President, Uni-Y SMU) attended the GCE TOT from 6 to 12 August in Sri Lanka.

National Council of YMCAs of Sri Lanka – Golden Anniversary

Mr Stephen Loh (President, YMCA of Singapore) represented YMCA of Singapore at the National Council of YMCAs of Sri Lanka's Golden Anniversary Celebrations from 10 to 15 August 2012.

Festival of Sports

YMCA of Singapore attained fourth place in the 2012 YMCA Festival of Sports, organised and hosted by YMCA Kuala Lumpur at their premises. YMCA of Singapore was represented by a team of 11 staff and volunteers and participated in sports and games including Dodgeball, Badminton, Scrabble, Bowling, 5-on-5 Futsal, 3-on-3 Basketball and Table Tennis.



YMCA fraternity celebrates with YMCA of Singapore

On 19 July, YMCA of Singapore hosted Presidents, General Secretaries and staff from Twinning YMCAs and YMCA programme partners from the region for a Fraternity Dinner at the YMCA Pool Terrace to kickstart YMCA of Singapore's 110th Anniversary celebrations for the entire week. Representatives from the various YMCA movements exchanged gifts with YMCA of Singapore and offered congratulatory messages at the event.

In the same week, delegates joined youth participants of the YMCA Regional Youth Conference for a courtesy call on President Dr Tony Tan Keng Yam at the Istana and witnessed the official opening of the Conference at UTown. They also joined YMCA of Singapore members, volunteers and staff for a 110th Anniversary Thanksgiving Service at Orchard Road Presbyterian Church on 20 July as well as witnessed the official opening of the YMCA Project Bridge Vocational Development Centre and participated in the YMCA Proms @ the Park on 21 July.



"The YMCA of Singapore has served God and the community for 110 years. The Outstanding service in Singapore and countries in Asia Pacific has been well recognised. The founders and predecessors of YMCA of Singapore started the good work more than a century ago and the present leadership and the dedicated team are scaling new heights. From the perspective of the Asia and Pacific Alliance of YMCAs (APAY), YMCA of Singapore is a very active partner who serves many YMCAs in our region. As we gather to celebrate this special occasion, we pray God will bless you on the journey from good to great that you will be the channel of blessing of God. We look forward to your continued efforts to APAY in empowering our youth in our region and enhancing the quality of life of others until the day of Christ Jesus." – **Extract from message by Mr Joshua C W Yau, President, Asia and Pacific Alliance of YMCAs**

Participating Twinning and partnering YMCAs

- Asia & Pacific Alliance of YMCAs
- YMCA of Bangkok
- YMCA of Chiangmai
- Chuncheon YMCA
- Chinese YMCA of Hong Kong
- Hiroshima YMCA
- Kumamoto YMCA
- Manila Downtown YMCA
- Shanghai YMCA
- Sibu YMCA
- Sri Lanka Batticaloa YMCA
- Tainan YMCA

Fundraising

YMCA 110th Anniversary Donation Drive

In celebration of YMCA of Singapore's 110th Anniversary in 2012, donors who donated S\$110 and above to the YMCA Community Service Fund were given a pot of Dendrobium YMCA orchid in appreciation for their contribution.

Named after YMCA in 2007 by the National Parks Board, this robust, free flowering hybrid reflects the work sustained over the years by the YMCA and its volunteers in touching lives and lifting spirits in the community.

Inaugural Appeal Gala Dinner

@ The Fullerton Hotel on 3 October 2012

Attended by 230 guests

\$419,601 raised for the YMCA Community Service Programmes, YMCA Project Bridge and YMCA FACES

The Inaugural Appeal Gala Dinner was organised in conjunction with the Association's 110th Anniversary. YMCA of Singapore thanks Far East Organization for its two-year sponsorship to organise the gala dinner.

President Dr Tony Tan Keng Yam, who is also Patron-in-Chief of the YMCA of Singapore, graced the event as the Guest-of-Honour. The funds were raised through sale of tables, individual seats and raffle draw tickets. The grand prizes were a hotel, dining and spa voucher worth \$3,100 proudly sponsored by Grand Park City Hall, an Audemars Piguet wall clock worth \$2,500 and a Leica D-Lux 5 camera worth \$1,200.

The highlight of the event was an auction of the naming rights for a new orchid hybrid. This was won by Dr Stephen Riady, Executive Chairman of Overseas Union Enterprise, with a bid of \$50,000. YMCA of Singapore thanks Neo Cheng Soon Farm for sponsoring the orchid hybrid.



13th YMCA Charity Golf

@ Tanah Merah Country Club on 26 & 27 July 2012

Presented by NTUC FairPrice Foundation Ltd

Over 171 golfers in 50 flights

\$358,674 raised for the YMCA – Lim Kim San Volunteers Programme Fund



2012 YMCA Flag Day

Islandwide on 20 October 2012

678 students, YMCA volunteers and staff mobilised to sell flags

\$87,019 raised for YMCA Community Service Programmes

Corporations that participated in the Lim Kim San Corporate Challenge:

- Addicon Logistics Management • Arrowcrest Technologies Pte Ltd • Citi Singapore • Courts Asia Pte Ltd
- Equant Pte Ltd • ESRI Singapore Pte Ltd • Far East Organization Pte Ltd • GMG Global Ltd • Ho Bee Investment Ltd
- Kangqi International Pte Ltd • Keppel FELS Ltd • LIPPO Realty (Singapore) Pte Ltd
- PricewaterhouseCoopers LLP • Sim Law Practice LLC • Singapore Press Holdings Ltd • Stamford Tyres International Pte Ltd
- Superior Multi-Packaging Ltd • Times Publishing Ltd • TPS Corporate Services Pte Ltd
- Tuas Power Supply Pte Ltd • Water's Edge Pte Ltd • Xi Yan Pte Ltd

Thanksgiving

Corporate Donors

\$200,000 and above

Tan Chin Tuan Foundation
YMCA Education Centre Ltd

\$50,000 and above

Lee Foundation Singapore
NTUC Fairprice Foundation Ltd

\$10,000 and above

Bengawan Solo Pte Ltd
Citibank N.A. Singapore
Far East Square Pte Ltd
Goh Foundation Ltd
Ital Auto Pte Ltd
Keppel FELS Ltd
Lum Chang Holdings Ltd
Overseas Union Enterprise Ltd
Singapore Pools (Pte) Ltd
Singapore Press Holdings Limited
Skyway Credit & Leasing Pte Ltd
STT Communications Ltd
Superior Multi-Packaging Limited
Tanah Merah Country Club
The Community Foundation
of Singapore
UGL Services Premas
Operations Ltd
Wesley Methodist Church
Woon Leng Nursery

\$5,000 and above

Allen & Gledhill LLP
Arrowcrest Technologies Pte Ltd
Atos Origin (S) Pte Ltd
Auric Pacific Group Ltd
Courts Asia Pte Ltd
DHL Global Mail (S) Pte Ltd
Equant Pte Ltd
ESRI Singapore Pte Ltd
Far East Organization Centre
Pte Ltd
Gas Supply Pte Ltd
GMG Global Ltd
Ho Bee Foundation
Imaginings Pte Ltd
Kangqi International Pte Ltd
Knight Frank Pte Ltd
Lee Kim Tah Holdings Ltd
Lee Kim Tah (Pte) Ltd
Lippo Realty (S) Pte Ltd
National Library Board Singapore
PriceWaterhouseCoopers LLP
Sim Law Practice LLC
Source Manufacturing Pte Ltd

Stamford Tyres International
Pte Ltd
Times Publishing Limited
T-Systems Singapore Pte Ltd
Tuas Power Generation Pte Ltd
Water's Edge Pte Ltd
Waylion Advisory and Consulting
Pte Ltd
Yeap Medical Supplies Pte Ltd
YFC Team Lead & Success

\$3,000 and above

S.H. Tours Pte Ltd
Singapore Press Holdings
Foundation Ltd
Y Camp Challenge Committee
Sep12

\$1,000 and above

5A Learning Centre Pte Ltd
Airesearch Technology Pte Ltd
Automated Micron Assembly
Pte Ltd
Binjaitree
BS Technology Pte Ltd
International Y's Men's Club
of Singapore
Kreston David Yeung PAC
Lai Yew Seng Pte Ltd
NEC Asia Pacific Pte Ltd
Oversea-Chinese Banking
Corporation Ltd
Park Hotel Management Pte Ltd
Siloso Beach Resort Pte Ltd
SIS Technologies Pte Ltd
Toyochem Ink Pte Ltd
Y Camp Challenge Committee
Mar12

\$500 and above

CEI Contract Manufacturing Ltd
Consortium 168 Architects Pte Ltd
Evar Air-Conditioning &
Engineering Pte Ltd
Holcim (S) Pte Ltd
Ipic Security And Investigation
Pte Ltd
Speak! Ventures Pte Ltd
Tarkus Interior Pte Ltd
Toppan Security Printing Pte Ltd
Yang Kee Logistics Pte Ltd
YMCA Staff Welfare Committee

\$100 and above

AEGIS Insurance Services
Pte Ltd
Billy House International Pte Ltd
Café Galilee Pte Ltd

Candy Stand Pte Ltd
Davis Langdon & Seah Singapore
Pte Ltd
KT Digital Imaging Pte Ltd
Prince's Landscape And
Construction Pte Ltd
ProEL Pte Ltd
Sprinkler Fire Systems Pte Ltd
Y Camp Challenge Committee
Jun12

Individual Donors

\$50,000 and above

Stephen Riady

\$10,000 and above

Andrew Ang
Chan Lui Ming Ivan
Chew Kwee San
Ed Ng Ee Peng
Eric Teng Heng Chew
Lee Lung Nien
Leslie Wong Kin Wah
Ooi Boon Hoe
Tracey Oh Kim Hong
Wendall Wong

\$5,000 and above

Goh Yew Lin
Leong Kwong Wing
Peter Tay Yew Beng
Robert Loh Choo Kiat
Saw Meng Tee
Stephen Loh Sur Yong
Teo Zi-Ming
Thio Shen Yi
Wee Li Ann

\$3,000 and above

David Wong Cheong Fook
Tay Puan Siong

\$1,000 and above

Alan Fan Ai Loon
Albert Ching Liang Heng
Ang Kim Soon
Ang Seng Choon
Bryan Tan Suan Tiu
Chan Swee Chin
Cheng Li Chang
Chong Siak Ching
Choong Ying Chuan
Clifton Tan Tiong Jin
Daniel Loo
Edmund Ng
Edmund Siah Yiew Ling
Esther Tay Yan Peng

Ho Poh Wah
 Jimmy Beng Kian Siew
 Joanne Tay Soi Hoon
 Judy Low Bee Hooi
 Kevin Wang Xiaohui
 Khoo Ken Hee
 Lawrence Lua Gek Pong
 Lee Liat Cheng
 Lim Wei Ming
 Loo Tze Lui
 Magdalene Sik Swee Hiang
 Patricia Kho Sunn Sunn
 Patrick Liew Siow Gian
 Penny Lee Yoke Sim
 Peter Ngion
 Samuel Chan Wei Mun
 Simon Johnstone
 Stanley Quek
 Steven Chia Oon Seet
 Tan Gee Paw
 Tan Sze Wee
 Tan Thong Kwan

\$500 and above

Alvin Lim Hwee Hong
 Boh Chun Chek
 Chin Mun Chung
 Chris Tan Teck Hock
 Chun Wai Kok
 Eugene Chan Yew Chuen
 Foo Say Mui
 Gary Ong Chin Boon
 James Tan Jin Woo
 Joey Chang
 Koh Chee Hiang
 Larry Tan Weng Wah
 Lee Ping Shih
 Lee Teck Keng
 Lim Soon Hock
 Lo Wai Mun
 Lynette Yeo Kin Lyn
 Ng Kock Leong
 Ong Eng Tong
 Ong Seow Yong
 Ong Teong Hoon
 Patrick Kho Chuan Thye
 Samantha Seah
 Tan Boon Yeow
 Tan Kok Heng
 Tan Li Ling
 Teo Eng Cheong
 Wong Chiew Khiong

\$200 and above

Chai Wong Yin
 Cheng Su Chen
 Choo Seng Wai

Edwin Lim Shun Wei
 Gillian Khong
 Ginny Tay
 Helen Tan Toh Keng
 Ivan Choo Chee Hoe
 Lim Ah Chay
 Lim Hock Sheng
 Lim Hong Kian
 Low Bee Bee
 Marc Naidu
 Michelle Cheo Hui Ning
 Nigel Tan Choon Kiat
 Samantha Mark Yau Ting
 Sara Tan Sze Meng
 Tay Ting Ting
 Victor Koh
 Victor Poh

\$100 and above

Abdul Malik
 Alan Tea
 Andrew Leo Cheang Sen
 Angeline You Choon Hiang
 Bejoy Kulakkuzhi
 Chan Chuen Tuck
 Charles Low
 Cheah Su Lin
 Delos Santos, Catherine Joy
 Edmond Tay Sean Foo
 Eric Cheang
 Glenda Chong
 Gloria Goh Karlyen
 Hazel Poh Seow Leng
 Hong Choy Ken
 Irene Ho
 Irene Leow Ai Mui
 Jeffrey Wong Liang Chin
 Kisahwan
 Lie Dai Cheng
 Loh Hoe Peng
 Mervin
 Mg Ying Zi
 Michael Manansala
 Mohamed Shaik Shah
 Oh Shao Wei
 Oliver Loke
 Ong Hwee Hoon
 Ong Kee Leng
 Ong Lay Khim
 Phipps Mary Ann
 Quek Kwang Yong
 Reuben Wong Yik Pern
 Roger Tan Zhou Yeow
 Samuel Tay
 Sek Meow Yee
 Seraphine Ann Chia

Sim Mong Huat
 Teo Meng Hwa
 Thiris Arfan Lie
 Toh Eng Ngor
 Tou Yong Hua
 Wong Chou Soon
 Yan Oi Leng
 Yasminne Cheng Tze Fang

\$50 and above

Adrian Cheung Chi-Bong
 Andrew Chan Eng Huat
 Andrew Wong Jun Jie
 Angela Heng
 Annmarie Lee
 Anushree
 Arthur Chen
 Bernice Tay Hwee Cheng
 Chancy Lim Chenxi
 Chen Geng Xin
 Cheong Ri Quan
 Chew Su Wei
 Chia Guat Beng
 Chng Sook Hwee
 Chong Low Mui
 Chong Min Hui
 Chong Rong Rong
 Christopher Lock
 Chua Hui Ru
 Clement Cheong
 Darren Tan Jing Yun
 David Lee
 Deanna Lauw
 Debbie Phua
 Delos Santos, Faye C
 Delos Santos, Ferdinand T
 Delos Santos, Randy John
 Denver P. Carbonilla
 Desiree Ker
 Devi Christina Kierniawan
 Eric Hu
 Ernest Yu
 Ervina
 Fukuimai
 Gary Lee Chee Yi
 Goh Chao Qin
 Heng Poh Chye
 Huang Kun Cheng
 Hwa Shi Hsia
 James Ji Jiayu
 Janette Rogue Silva
 Jasmine Lim Ching Mei
 Jason Wong
 Jean Chai
 Jessica Ker
 Jimmy Wong

Jin Mengrong
 Joseph Yuvavaj Pillay
 Joyce Yu Chia Er
 Juliana Phang
 Kamal Kant S/O Chhotalal
 Karen
 Kim Kwee Mong
 Ko Siew Kim
 Koh Keng Lee
 Lai Poey Leng
 Lee Chin Piau
 Lee Yoke Fun
 Leong Wai Keng
 Leong Wai Leng
 Liew Sze Haw
 Liew Zhiqu
 Lim Chye Tee
 Lim Eng Heng
 Lim Hock Chye
 Lim Teck Heng
 Lim Xiu Yi
 Loh Vee Tik
 Loke Wai Wah
 Loo Yan Tin
 Lorraine
 Louise Hong
 Luey Mun Yee
 Lydia Sum
 Lynnest Soh Si Ying
 Maria Bobok
 Maung Tun Tauk Phyo
 Meenasoman
 Megajani Wahjudi
 Melisa Aquino Gardiola
 Michelle Tan
 Muhammad Yousuf Aguria
 Ng Geck Tiang
 Ng Poh Hwee
 Ng Quee Lan
 Ong Bee Lian
 Ong Gim Meng
 Ong Jin Lee
 Ong Li Wen
 Ong Soon Lian
 Paul Kim
 Peng Bo Jie
 Philip Ong
 Quek Hong Eng
 Raymond Lim
 Richard Ong Leong Gek
 Rosemary Yeo
 Samuel Ng Rui Xiang
 Sharon Teo
 Siah Chee Keong
 Siew Mei Mei
 Sim Kuang
 Suriani Binte Dawood
 Susie Lui
 Tan Lian Fung

Tan Nor Nee
 Tan Phuay Miang
 Tan Poh Hoon
 Tan Siew Siang
 Tan Swee Beng
 Tang Szh Heng
 Tara Tan Siew Leng
 Tay Wee Chin
 Teo Keng Leng
 Thomas Tan
 Tjhin Mariani
 Toh Teck How
 Tso Shuk Yi
 Voltaire Enrique Gardiola
 Welson Hong
 Wong Li Yi
 Wu Shu Qin
 Yeo Boon Hock
 Yeo Poey Tiang
 Yong Jie Xuan
 You Siang Hiang
 Zhang Qin

Corporate Donors-In-Kind
 Audemars Piguet
 Asia Pacific Breweries (S) Pte Ltd
 Asiapac Books Pte Ltd
 Ayuthaya The Royal Thai Spa
 Brewer's Coffee Pte Ltd
 British Council
 Cadi Scientific Pte Ltd
 Canon Singapore Pte Ltd
 Championship Golf Academy
 Chia & Thai Supplies P/L
 Chua Chuan Leong & Sons
 Pte Ltd
 Cyberland Educentre
 DTEM Pte Ltd
 Estee Lauder Cosmetics Pte Ltd
 Evar Air-Conditioning
 F&N Foods Pte Ltd
 Ford Supply & Services
 Frasers Hospitality
 Frasers Hospitality Pte Ltd
 Fuji Xerox Singapore Pte Ltd
 Goldlion Enterprise
 (Singapore) Pte Ltd
 GolfPunk Singapore
 Grand Hyatt Singapore
 Hilton Singapore
 Holiday Inn Atrium Singapore
 Holiday Inn Golden Mile
 (Hong Kong)
 Hyatt Hotel
 Imperial Treasure Restaurant
 Group Pte Ltd
 InterContinental Beijing Beichen
 InterContinental Shanghai Expo
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Kapersky Lab
 Kleen Asia
 Leica
 Les Amis Group
 Les Amis Group - Vinum
 Little Art Bug Pte Ltd
 MACS-UIB Insurance Brokers
 Marshall Cavendish Education
 International (S) Pte Ltd
 MasterPiece Time & Jewel Pte Ltd
 National Council of Social Service
 National Library Board
 Neo Cheng Soon Farm
 Novotel Clarke Quay
 NTUC Fairprice Foundation Ltd
 Orchid Laundry
 Ozing
 Park Hotel
 Park Hotel Group
 Pest Busters
 Quintessentially
 Reader's Digest Asia Pte Ltd
 Rendezvous Grand
 Hotel Singapore
 Rendezvous Hotel Singapore
 Renown Print Services
 Siltronic Singapore Pte Ltd
 Singapore Turf Club
 Tai Hua Food Industries Pte Ltd
 Tan Meng Yew Electric Co
 TaylorMade-adidas
 Golf Singapore
 Teba Engineering & Enterprises
 The Wine Company
 Times The Bookshop Pte Ltd
 Transview Holdings Limited
 Watsons Singapore
 WhiteRock Medical
 Company Pte Ltd
 Xi Yan
 Yakult Singapore Pte Ltd
 YMCA (MIS)

Individual Donors-In-Kind

Les Buckley
 Albert Ching Liang Heng
 Gelyn Ong
 Vitoria Tan Yae Ni
 Tan Yi Liang
 Mr & Mrs Eric Teng

Corporate Governance Report

YMCA of Singapore is governed by the Constitution of the Association and has complied with the Code of Governance for Charities and Institutions of Public Character.

1. Board Governance

The Association is governed by a volunteer Board of Directors ("BOD") whose members are elected according to the Association's constitution.

The BOD comprises the President, Vice President, Treasurer and other elected Board Members. The General Secretary (paid staff) is the executive officer of the Board without power to vote. The BOD sets the overall direction of the Association, is responsible for the promotion of the Policy and Programme of the Association and ensures that the Association's principles and values are adhered to.

A directorship term is 4 years. 4 members of the BOD retire annually by rotation but remain eligible for re-election, subject to a maximum of 2 terms of 4 consecutive years each. Such persons are eligible for re-election as a Director only after a lapse of at least 1 year.

Members of the BOD have participated in self-evaluation surveys to assess their performance and effectiveness in leading the Association.

Office Bearers

At the first meeting of the BOD held after the Annual General Meeting, a President, a Vice President and Treasurer of the Association are elected from among members of the BOD for a period of one year or until their successors are elected. The elected Treasurer does not hold office for more than 4 consecutive terms and such person is only be eligible for re-election as Treasurer after a lapse of at least 1 year.

Executive Committee

The Executive Committee ("ExCo") comprises the President, Vice President, Treasurer and at least one other Director. It has executive powers to administer the affairs of the Association in accordance with its Constitution, Rules and Regulations and the Board's policy and provides guidance and oversight to the Management on the operations of the Association. These include the setting of policies on operational matters and approval of expenditures within the financial limits provided in the Chart of Authority Manual ("COA Manual"). ExCo keeps the BOD fully apprised of the affairs of the Association and where appropriate, refer certain matters to the BOD for approval.

ExCo is also the Staff Committee of the Association and oversees Human Resource policies and matters concerning the staff, including staff remunerations.

Audit Committee

The Audit Committee is appointed by the BOD to assist the BOD in fulfilling its oversight responsibilities for the financial reporting process, the system of internal control, the audit process and monitoring compliance with laws and regulations and the code of conduct.

The Audit Committee is guided by the Audit Committee Charter in its roles and responsibilities.

Since 2007, a full time Internal Auditor was appointed to assist the Audit Committee in carrying out its roles and responsibilities.

Nominations Committee

The Nominations Committee's activities are guided by the Association's Constitution and its purpose is to make recommendation to the Board regarding the composition of the BOD.

The Nominations Committee recommends to the BOD the candidates to the Board, candidates to be elected to Offices and Board members to serve on the Audit Committee.

2. Conflicts of Interest

There are documented procedures for Board members and staff to declare actual or potential conflicts of interest to the Board.

Board members do not vote or participate in decision-making on matters where they have a conflict of interest.

3. Strategic Planning

The BOD reviews and approves the mission of the Association. The mission is documented and communicated to the members of the Association as well as members of the public through various communication channels including the annual report and the Association's website.

The BOD also reviews and approves strategic plans for the Association to ensure that the programmes conducted are in line with the Association's objectives.

4. Human Resource Management

The BOD approves documented human resource policies for staff. There are systems for regular supervision, appraisal and professional development of staff and a system to address grievances and resolve conflicts.

5. Financial Management and Controls

The BOD ensures that internal control systems for financial matters are in place with documented procedures. The BOD also reviews and enhances monitoring on controls, processes, key programmes and events.

The BOD reviews and approves an annual budget for the Association's plans and regularly monitors financial performance.

The financial statements of the Association are drawn up in accordance with the Statement of Recommended Accounting Practice and Singapore Financial Reporting Standards.

The Association discloses its reserves policy in its annual report.

Whistle Blowing Policy

The YMCA Whistle Blowing policy aims to provide an avenue for employees and external parties to raise concerns and offer reassurance that they will be protected from victimisation for whistle blowing in good faith.

This policy covers issues where corruption, acts of fraud, theft/misuse of the Association's properties, assets or resources, breach of laws etc. may be suspected.

Reserves Policy

YMCA targets for an optimum of three years of operating reserves from surpluses generated through our social enterprises. These reserves will be the source of funding to ensure that our beneficiaries and the needy in the community will still be helped even when donations dry up or the economy is at a downturn, creating sustainability and continuity to the programmes that we have been running. As at the end of 2012, our ratio of reserves to annual operating expenditure stands at 2.470 years.

The restricted funds set up by the YMCA and their purposes are as follows:

- I. Building Asset Capitalisation Reserve was set up to match amounts on capital projects undertaken with past funds designated for that purpose. This fund will be amortised in line with the depreciation policy of the underlying capital projects.
- II. Disaster Relief Fund was set up for the purpose of supporting the major volunteer relief and rehabilitation works undertaken by the Association in Sri Lanka.
- III. ISP Project fund was set up to fund any of the Association's ISP projects in any of the countries it is serving. In the event that there are surpluses for specific projects, the Board of Directors reserves the right to use such surplus funds for other ISP projects of the Association.
- IV. Proyouth Village Fund was set up for the purpose of road repair in Proyouth Village in Siem Reap, Cambodia.
- V. YMCA-Seet Hiong Kiat & Kuah Siew Eng Education Fund was set up to fund tertiary education for overseas needy students.

YMCA has also other designated and unrestricted funds set aside for various community programmes listed in the Auditor's Report, Notes to the Financial Statements No. 8 'Other Funds' on page 68. YMCA has also designated a percentage of its annual surpluses from our social enterprises for asset renewal as our capital replacement fund. This allows the Association to focus our fundraising efforts to sustain its programmes.

Investment Committee

The Investment Committee is governed by the Investment Charter and the Investment Policy which are periodically reviewed to allow for flexibility according to the market environment. It is appointed by the BOD to exercise prudence and good stewardship in relation to the investment of the Association's funds in generating higher returns in the long run within a reasonable amount of risk.

6. Disclosure and Transparency

The Association makes available to its members and stakeholders an annual report that includes information on its programmes, activities, audited financial statements, Board members, Advisory Council members and members of the management team.

No Board member receives any remuneration as members of the BOD are all volunteers.

No staff is involved in setting his or her own remuneration. Staff remuneration is subject to remuneration guidelines approved by the BOD.

The Association discloses in its annual report the annual remuneration of its three highest paid staff who each receives remuneration exceeding \$100,000, in bands of \$100,000, or states the fact that none of its top three highest paid staff receives more than \$100,000.

Annually, the Board Directors and Management Staff make declarations of actual or potential conflicts of interest to the Board.

7. Fundraising Practices

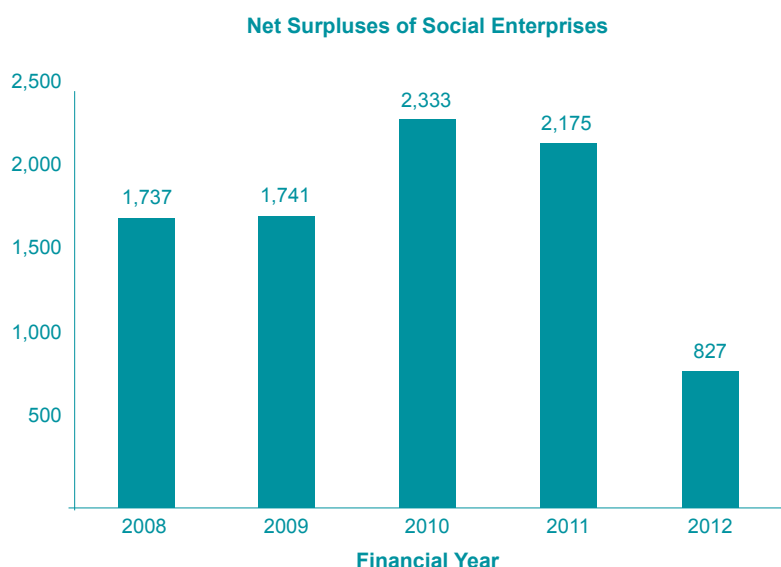
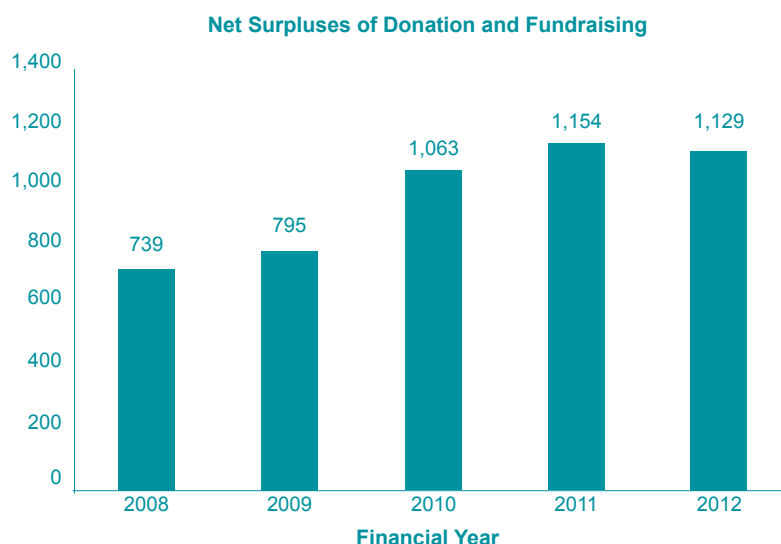
The Association has established internal guidelines on fundraising that are adhered to for all fundraising events. These guidelines adopted from the best practices set out by the National Council of Social Services and the Charity Council.

The policy for fundraising calls for it to be conducted for community programmes and not for general purposes. Each donation received, if not already designated to a community programme by the donor will be so designated by the ExCo. None of the funds raised will be used for general purposes of YMCA.

The committee for each fundraising event consists of volunteers, supported by staff. The donors are informed of our objectives and targets prior to the fundraising.

The funds raised are for supporting YMCA Community Service Programmes, YMCA Project Bridge and YMCA-Lim Kim San Volunteers Programme.

The operating surpluses of its social enterprises in Hostel and Education and the support of its regular donors and fund raising has allowed YMCA to adopt a two-prong approach to achieve its financial stability.



Audited Financial Statements

And Other Financial Information For The Year Ended 31 December 2012

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STATEMENT BY BOARD OF DIRECTORS

In the opinion of the Board of Directors, the consolidated financial statements of Young Men's Christian Association of Singapore (the "Association") and its subsidiary (collectively, the "Group") and the statement of financial position, statement of comprehensive income and statement of changes in general and specific funds of the Association as set out on pages 50 to 77 are properly drawn up so as to give a true and fair view of the state of affairs of the Group and of the Association as at 31 December 2012, and the results of the operation, changes in general and specific funds of the Group and of the Association and cash flows of the Group for the financial year ended on that date.

On behalf of the Board of Directors,



STEPHEN LOH SUR YONG
President

Singapore, 19 March 2013



CHEW KWEE SAN
Treasurer

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YOUNG MEN'S CHRISTIAN ASSOCIATION OF SINGAPORE

Report on the Financial Statements

We have audited the accompanying financial statements of Young Men's Christian Association of Singapore (the "Association") and its subsidiary (the "Group"), which comprise the statements of financial position of the Group and of the Association as at 31 December 2012, and the statements of comprehensive income, statements of changes in general and specific funds of the Group and of the Association and the consolidated statement of cash flows of the Group for the financial year then ended, and a summary of significant accounting policies and other explanatory notes as set out on pages 50 to 77.

Management's Responsibilities for the Financial Statements

The management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Charities Act, Cap. 37, the Societies Act, Cap. 311 and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss account and balance sheet and to maintain accountability of assets.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and the statement of financial position, statement of comprehensive income and statement of changes in general and specific funds of the Association are properly drawn up in accordance with the provisions of the Charities Act, Cap. 37, the Societies Act, Cap. 311 and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Group and of the Association as at 31 December 2012 and the results, changes in general and specific funds of the Group and of the Association and cash flows of the Group for the financial year ended on that date.

Report on Other Legal and Regulatory Requirements

In our opinion:

- a) the accounting and other records required by the above regulations to be kept by the Association and its subsidiary incorporated in Singapore of which we are the auditors have been properly kept in accordance with those regulations; and
- b) the fund-raising appeals held during the financial year have been carried out in accordance with regulation 6 of the Charities (Fund-raising appeals) Regulations 2007 issued under the Charities Act, Cap. 37 and proper accounts and other records have been kept of the fund-raising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that:

- a) the total fund-raising expenses of the Association exceeded 30% of the total gross receipts from fund-raising; and
- b) the donation monies received have not been used in accordance with the Association's objectives.

KRESTON DAVID YEUNG PAC
Public Accountants and
Certified Public Accountants

Singapore, 19 March 2013

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2012

		GROUP		ASSOCIATION	
		2012	2011	2012	2011
Note	S\$	S\$	S\$	S\$	S\$
ASSETS					
Non-current assets					
Property, plant and equipment	3	9,348,312	10,132,376	9,334,893	10,131,597
Available-for-sale financial assets	4	7,187,087	6,427,948	7,187,087	6,427,948
Total non-current assets		16,535,399	16,560,324	16,521,980	16,559,545
Current assets					
Inventories		16,519	6,933	16,519	6,933
Receivables	5	788,225	597,936	714,196	527,515
Prepayments		210,300	45,644	43,701	43,069
Deposits		22,391	20,015	19,886	15,982
Fixed deposits	6	4,637,097	4,835,154	4,637,097	4,835,154
Cash and bank balances	7	5,717,625	3,170,947	4,860,455	1,900,059
Total current assets		11,392,157	8,676,629	10,291,854	7,328,712
TOTAL ASSETS		27,927,556	25,236,953	26,813,834	23,888,257
FUNDS AND LIABILITIES					
Funds					
Unrestricted funds					
Accumulated Fund		15,332,938	13,711,068	15,332,938	13,711,898
Capital Replacement Fund		1,828,060	775,704	1,828,060	775,704
Fair Value Reserve		259,463	(499,676)	259,463	(499,676)
Other Funds	8	1,642,741	1,518,157	1,642,741	1,518,157
Restricted funds					
Building Asset Capitalisation Reserve		4,781,669	5,562,867	4,781,669	5,562,867
Other Funds	8	208,703	204,398	208,703	204,398
Club Accounts	9	5,605	3,850	5,605	3,850
Total funds		24,059,179	21,276,368	24,059,179	21,277,198
Current liabilities					
Payables and accruals	10	3,868,377	3,953,016	2,681,051	2,551,577
Amount due to a subsidiary	11	—	—	73,604	59,482
Provision for taxation		—	7,569	—	—
Total liabilities		3,868,377	3,960,585	2,754,655	2,611,059
TOTAL FUNDS AND LIABILITIES		27,927,556	25,236,953	26,813,834	23,888,257

The notes set out on pages 56 to 77 form an integral part of and should be read in conjunction with this set of financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2012

		Unrestricted Funds	Restricted Funds	2012 Total	GROUP Restated 2011 Total
	Note	S\$	S\$	S\$	S\$
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations		451,555	—	451,555	502,783
<i>Activities for generating funds</i>					
Child care and student care		3,721,050	—	3,721,050	3,377,888
YMCA Education Centre Limited		4,224,840	—	4,224,840	3,590,163
International house		6,414,314	—	6,414,314	6,375,880
Fitness & dance		489,735	—	489,735	456,920
Outdoors & adventure		532,337	—	532,337	426,302
Membership and corporate communication		134,449	—	134,449	157,895
Fund raising events		882,861	—	882,861	634,429
Other income	12	515,959	—	515,959	450,932
Amortisation of Building Asset Capitalisation Reserve	22	114,730	—	114,730	139,730
		17,481,830	—	17,481,830	16,112,922
<i>Investment income</i>					
Interest and dividend income		290,992	—	290,992	274,197
		17,772,822	—	17,772,822	16,387,119
Incoming resources from charitable activities					
Community services *		817,303	—	817,303	396,887
International programmes		1,638,879	—	1,638,879	1,474,319
		2,456,182	—	2,456,182	1,871,206
TOTAL INCOMING RESOURCES		20,229,004	—	20,229,004	18,258,325
Less: Resources expended					
Costs of generating funds					
Child care and student care		3,423,051	—	3,423,051	2,940,000
YMCA Education Centre Limited		2,173,709	—	2,173,709	1,806,979
International house		6,294,536	—	6,294,536	4,960,607
Fitness & dance		555,221	—	555,221	628,732
Outdoors & adventure		527,456	—	527,456	445,418
Membership and corporate communication		413,522	—	413,522	429,190
Fund raising events		205,427	—	205,427	222,860
Other operating expenses		763,976	—	763,976	1,871,316
		14,356,898	—	14,356,898	13,305,102
Resources expended on charitable activities					
Community services *		2,089,034	—	2,089,034	1,541,646
International programmes		1,577,523	—	1,577,523	1,461,395
		3,666,557	—	3,666,557	3,003,041
Governance costs		77,889	—	77,889	90,792
TOTAL RESOURCES EXPENDED	13	18,101,344	—	18,101,344	16,398,935
Net incoming resources before other recognised losses		2,127,660	—	2,127,660	1,859,390
Less: Other recognised losses					
(Loss)/Gain on disposal of property, plant and equipment		(2,887)	—	(2,887)	31
Loss on disposal of available-for-sale financial assets		—	—	—	(6,735)
		(2,887)	—	(2,887)	(6,704)
Net movement in funds before taxation		2,124,773	—	2,124,773	1,852,686
Add/(Less): Taxation	15	7,569	—	7,569	(7,569)
Net movement in funds after taxation		2,132,342	—	2,132,342	1,845,117
Fund balances at beginning of the year		15,505,253	5,771,115	21,276,368	20,120,101
Net movement in specific funds	Page 53, Note 22	1,425,607	(775,138)	650,469	(688,850)
Fund balances at end of the year		19,063,202	4,995,977	24,059,179	21,276,368

* Community Services are made up of YMCA-Tan Chin Tuan Community Services Programmes, YMCA Project Bridge, YMCA FACES (Financial Assistance and Capability for Employment Scheme), YMCA-Lim Kim San Volunteers Programme, and YMCA Youth Development Programmes.

The notes set out on pages 56 to 77 form an integral part of and should be read in conjunction with this set of financial statements.

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2012

				ASSOCIATION	
				Restated	
		Unrestricted Funds	Restricted Funds	2012 Total	2011 Total
Note	S\$	S\$	S\$	S\$	S\$
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations		812,245	–	812,245	741,941
<i>Activities for generating funds</i>					
Child care and student care		3,721,050	–	3,721,050	3,377,888
International house		6,470,261	–	6,470,261	6,424,770
Fitness & dance		489,735	–	489,735	456,920
Outdoors & adventure		532,337	–	532,337	426,302
Membership and corporate communication		134,449	–	134,449	157,895
Fund raising events		882,861	–	882,861	634,429
Other income	12	2,158,267	–	2,158,267	1,911,949
Amortisation of Building Asset Capitalisation Reserve	22	114,730	–	114,730	139,730
		15,315,935	–	15,315,935	14,271,824
<i>Investment income</i>					
Interest and dividend income		289,917	–	289,917	272,824
		15,605,852	–	15,605,852	14,544,648
Incoming resources from charitable activities					
Community services *		817,303	–	817,303	396,887
International programmes		1,638,879	–	1,638,879	1,474,319
		2,456,182	–	2,456,182	1,871,206
TOTAL INCOMING RESOURCES		18,062,034	–	18,062,034	16,415,854
Less: Resources expended					
<i>Costs of generating funds</i>					
Child care and student care		3,423,051	–	3,423,051	2,940,000
International house		6,294,536	–	6,294,536	4,960,607
Fitness & dance		555,221	–	555,221	628,732
Outdoors & adventure		527,456	–	527,456	445,418
Membership and corporate communication		413,522	–	413,522	429,190
Fund raising events		205,427	–	205,427	222,860
Other operating expenses		763,976	–	763,976	1,871,316
		12,183,189	–	12,183,189	11,498,123
Resources expended on charitable activities					
Community services *		2,089,034	–	2,089,034	1,541,646
International programmes		1,577,523	–	1,577,523	1,461,395
		3,666,557	–	3,666,557	3,003,041
Governance costs		77,889	–	77,889	90,792
TOTAL RESOURCES EXPENDED	13	15,927,635	–	15,927,635	14,591,956
Net incoming resources before other recognised losses		2,134,399	–	2,134,399	1,823,898
Less: Other recognised losses					
(Loss)/gain on disposal of property, plant and equipment		(2,887)	–	(2,887)	31
Loss on disposal of available-for-sale financial assets		–	–	–	(6,735)
		(2,887)	–	(2,887)	(6,704)
Net movement in funds		2,131,512	–	2,131,512	1,817,194
Fund balances at beginning of the year		15,506,083	5,771,115	21,277,198	20,148,854
Net movement in specific funds	Page 54, Note 22	1,425,607	(775,138)	650,469	(688,850)
Fund balances at end of the year		19,063,202	4,995,977	24,059,179	21,277,198

* Community Services are made up of YMCA-Tan Chin Tuan Community Services Programmes, YMCA Project Bridge, YMCA FACES (Financial Assistance and Capability for Employment Scheme), YMCA-Lim Kim San Volunteers Programme, and YMCA Youth Development Programmes.

The notes set out on pages 56 to 77 form an integral part of and should be read in conjunction with this set of financial statements.

STATEMENTS OF CHANGES IN GENERAL AND SPECIFIC FUNDS

For the financial year ended 31 December 2012

	GROUP						
	Accumulated Fund	Capital Replacement Fund	Fair Value Reserve	Building Asset Capitalisation Reserve	Other Funds	Club Accounts	Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Balance at 01.01.2011	12,777,492	629,417	(29,574)	5,140,260	1,597,959	4,547	20,120,101
Net surplus for the year							
- Unrestricted funds	2,199,416	—	—	—	202,917	—	2,402,333
- Correction of error (Note 22)	(557,216)	—	—	—	—	—	(557,216)
- Unrestricted funds, restated	1,642,200	—	—	—	202,917	—	1,845,117
- Restricted funds	—	—	—	—	(78,321)*	(697)*	(79,018)
Net fair value losses on available-for-sale financial assets recognised directly in fund	—	—	(480,502) [#]	—	—	—	(480,502)
Reversal of net fair value loss on available-for-sale financial assets realised	—	—	10,400 [#]	—	—	—	10,400
Transfers during the year	(1,265,840)	146,287	—	1,119,553	—	—	—
Correction of error (Note 22)	557,216	—	—	(557,216)	—	—	—
Transfers during the year, restated	(708,624) [#]	146,287 [#]	—	562,337*	—	—	—
Amortisation of Building Asset Capitalisation Reserve	—	—	—	(696,946)	—	—	(696,946)
Correction of error (Note 22)	—	—	—	557,216	—	—	557,216
Amortisation of Building Asset Capitalisation Reserve, restated	—	—	—	(139,730)*	—	—	(139,730)
Balance at 31.12.2011	13,711,068	775,704	(499,676)	5,562,867	1,722,555	3,850	21,276,368
Balance at 01.01.2012	13,711,068	775,704	(499,676)	5,562,867	1,722,555	3,850	21,276,368
Net surplus for the year							
- Unrestricted funds	2,007,758	—	—	—	124,584	—	2,132,342
- Restricted funds	—	—	—	—	4,305*	1,755*	6,060
Net fair value gains on available-for-sale financial assets recognised directly in fund	—	—	759,139 [#]	—	—	—	759,139
Transfers during the year	(385,888) [#]	1,052,356 [#]	—	(666,468)*	—	—	—
Amortisation of Building Asset Capitalisation Reserve	—	—	—	(114,730)*	—	—	(114,730)
Balance at 31.12.2012	15,332,938	1,828,060	259,463	4,781,669	1,851,444	5,605	24,059,179

Note 8

Note 9

[#] Net movement in unrestricted funds S\$1,425,607 [2011: (S\$1,032,439)]

* Net movement in restricted funds (S\$775,138) (2011: S\$343,589)

The notes set out on pages 56 to 77 form an integral part of and should be read in conjunction with this set of financial statements.

STATEMENTS OF CHANGES IN GENERAL AND SPECIFIC FUNDS

For the financial year ended 31 December 2012

	ASSOCIATION						
	Accumulated Fund	Capital Replacement Fund	Fair Value Reserve	Building Asset Capitalisation Reserve	Other Funds	Club Accounts	Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Balance at 01.01.2011	12,806,245	629,417	(29,574)	5,140,260	1,597,959	4,547	20,148,854
Net surplus for the year							
- Unrestricted funds	2,171,493	—	—	—	202,917	—	2,374,410
- Correction of error (Note 22)	(557,216)	—	—	—	—	—	(557,216)
- Unrestricted funds, restated	1,614,277	—	—	—	202,917	—	1,817,194
- Restricted funds	—	—	—	—	(78,321)*	(697)*	(79,018)
Net fair value losses on available- for-sale financial assets recognised directly in fund	—	—	(480,502) [#]	—	—	—	(480,502)
Reversal of net fair value loss on available-for-sale financial assets realised	—	—	10,400 [#]	—	—	—	10,400
Transfers during the year	(1,265,840)	146,287	—	1,119,553	—	—	—
Correction of error (Note 22)	557,216	—	—	(557,216)	—	—	—
Transfers during the year, restated	(708,624) [#]	146,287 [#]	—	562,337 [*]	—	—	—
Amortisation of Building Asset Capitalisation Reserve	—	—	—	(696,946)	—	—	(696,946)
Correction of error (Note 22)	—	—	—	557,216	—	—	557,216
Amortisation of Building Asset Capitalisation Reserve, restated	—	—	—	(139,730) [*]	—	—	(139,730)
BALANCE AT 31.12.2011	13,711,898	775,704	(499,676)	5,562,867	1,722,555	3,850	21,277,198
Balance at 01.01.2012	13,711,898	775,704	(499,676)	5,562,867	1,722,555	3,850	21,277,198
Net surplus for the year							
- Unrestricted funds	2,006,928	—	—	—	124,584	—	2,131,512
- Restricted funds	—	—	—	—	4,305 [*]	1,755 [*]	6,060
Net fair value gains on available- for-sale financial assets recognised directly in fund	—	—	759,139 [#]	—	—	—	759,139
Transfers during the year	(385,888) [#]	1,052,356 [#]	—	(666,468) [*]	—	—	—
Amortisation of Building Asset Capitalisation Reserve	—	—	—	(114,730) [*]	—	—	(114,730)
BALANCE AT 31.12.2012	15,332,938	1,828,060	259,463	4,781,669	1,851,444	5,605	24,059,179

Note 8

Note 9

[#] Net movement in unrestricted funds S\$1,425,607 [2011: (S\$1,032,439)]

^{*} Net movement in restricted funds (S\$775,138) (2011: S\$343,589)

The notes set out on pages 56 to 77 form an integral part of and should be read in conjunction with this set of financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2012

	2012	Restated 2011
	S\$	S\$
Cash flows from operating activities		
Net surplus for the year	2,124,773	1,852,686
Adjustments for: -		
Depreciation of property, plant and equipment	1,603,395	1,592,160
Amortisation of Building Asset Capitalisation Reserve	(114,730)	(139,730)
Bad debts written off	3,278	6,658
Loss/(Gain) on disposal of property, plant and equipment	2,887	(31)
Loss on disposal of available-for-sale financial assets	—	6,735
Interest and dividend income	(290,992)	(274,197)
Dividend in specie	—	(25,300)
Operating surplus before working capital changes	3,328,611	3,018,981
Increase in inventories	(9,586)	(1,934)
(Increase)/Decrease in receivables, prepayments and deposits	(372,988)	35,519
(Decrease)/Increase in payables and accruals	(84,639)	875,216
Cash generated from operations	2,861,398	3,927,782
Net cash generated from activities: -		
Other specific funds	4,305	(78,321)
Club activities	1,755	(697)
Net cash generated from operating activities	2,867,458	3,848,764
Cash flows from investing activities		
Proceeds from disposal of available-for-sale financial assets	—	510,515
Purchase of available-for-sale financial assets	—	(4,092,757)
Proceeds from disposal of property, plant and equipment	—	70
Purchase of property, plant and equipment	(920,952)	(1,645,762)
Fixed deposits released from/(subject to) restriction	279,449	(4,000,000)
Grants received	98,734	72,681
Interest and dividend income received	303,381	254,834
Net cash used in investing activities	(239,388)	(8,900,419)
Cash flow from financing activity		
Fixed deposits subject to restriction	—	(584,159)
Net cash used in financing activity	—	(584,159)
Net increase/(decrease) in cash and cash equivalents	2,628,070	(5,635,814)
Cash and cash equivalents at beginning of year	3,341,092	8,976,906
Cash and cash equivalents at end of year	5,969,162	3,341,092
CASH AND CASH EQUIVALENTS COMPRISE:-		
Cash and bank balances	4,637,097	3,170,947
Fixed deposits	5,717,625	4,835,154
	10,354,722	8,006,101
LESS: FIXED DEPOSITS SUBJECT TO RESTRICTION	(4,385,560)	(4,665,009)
	5,969,162	3,341,092

The notes set out on pages 56 to 77 form an integral part of and should be read in conjunction with this set of financial statements.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL

Young Men's Christian Association of Singapore (the "Association") is registered in Singapore under the Societies Act and the Charities Act. The principal activities of the Association consist of community services, education and child care services, sports and recreation and running of an international house. The Association is a member of National Council of Social Service. The Association has been registered as an Institute of Public Character since 2001 valid to 30 June 2014.

The address of registered office and principal place of operation of the Association is at One Orchard Road, Singapore 238824.

The subsidiary, YMCA Education Centre Limited, was incorporated in the Republic of Singapore on 21 September 2010 under the Companies Act, Chapter 50 as a company limited by guarantee.

The principal activities of the subsidiary are the provision of non-higher and higher education programmes. The subsidiary has been registered under the Enhanced Registration Framework with Council for Private Education for a period of 4 years and is valid from 11 October 2010 to 10 October 2014. The subsidiary was also given the EduTrust award which is valid from 16 December 2011 to 15 December 2015.

The consolidated financial statements of the Group and the statement of financial position, statement of comprehensive income and statement of changes in general and specific funds of the Association are expressed in Singapore dollar.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The consolidated financial statements of the Group and the statement of financial position, statement of comprehensive income and statement of changes in general and specific funds of the Association have been prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and are drawn up in accordance with the Singapore Financial Reporting Standards ("FRSs").

In the current financial year, the Group adopted all the new and revised FRSs and Interpretations of FRSs ("INT FRSs") that are relevant to its operations and effective for annual period beginning on or after 1 January 2012. The adoptions of these new/revised FRSs and INT FRSs have no material effect on the financial statements.

b) Significant Accounting Estimates and Judgements

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's accounting policies, reported amounts of assets, liabilities, income and expense and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The critical accounting estimates and assumptions used and areas involving a high degree of judgement are described below.

Critical assumptions used and accounting estimates in applying accounting policies

Depreciation of property, plant and equipment

Property, plant and equipment are depreciated on straight-line basis over their estimated useful lives. Management estimated the useful lives of these property, plant and equipment to be within 3 to 50 years. Changes in the expected level of usage could impact the economic useful lives and the residual values, if any, of these assets, therefore future depreciation charges could be revised.

Income tax

Significant judgement is required in determining the estimation of the Group provision for income tax. The Group recognises liabilities for expected tax issues based on estimates of whether additional tax will be due. When the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the year in which such determination is made.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Significant Accounting Estimates and Judgements (Continued)

Critical judgements made in applying accounting policies

In the process of applying the entity's accounting policies, management had made the following judgements that have the most significant effect on the amounts recognised in the financial statements.

Impairment of property, plant and equipment

The Group assesses annually whether property, plant and equipment have any indication of impairment in accordance with the accounting policy. The recoverable amounts of property, plant and equipment have been determined based on value-in-use calculations. These calculations require the use of judgement and estimates.

Impairment of available-for-sale investments

The Group reviews its debt securities classified as available-for-sale investments at end of each reporting period to assess whether they are impaired. The Group also records impairment charges on available-for-sale equity investments when there has been a significant or prolonged decline in the fair value below their cost. The determination of what is "significant" or "prolonged" requires judgement. In making this judgement, the Group evaluates, among other factors, historical share price movements and the duration and extent to which the fair value of an investment is less than its cost.

Allowance for credit losses

The Group makes allowances for credit losses based on assessment of the recoverability of trade and other receivables. Allowances are applied to trade and other receivables where events or changes in circumstances indicate that the balances may not be collectible. The identification of credit losses requires the use of judgement and estimates. Where the expected outcome is different from original estimate, such difference will impact carrying value of trade and other receivables and doubtful debt expenses in the period in which such estimate had been changed.

c) Subsidiary

A subsidiary is an entity over which the Group has the power to govern the financial and operating policies so as to obtain benefits from its activities.

d) Basis of Consolidation

Pooling of interests method

For business combinations outside the scope of FRS 103 i.e. business combination involving companies under common control, pooling of interests method is used.

Under merger accounting, the assets, liabilities, revenue, expenses and cash flows of all the entities within the Group are combined after making such adjustments as are necessary to achieve consistency of accounting policies. The comparative figures for the preceding financial years have been presented on similar basis. This manner of presentation reflects the economic substance of the combining companies, which are under common control throughout the relevant period, as a single economic enterprise, although the legal parent-subsidary relationships were not established until after the acquisition date.

e) Property, Plant and Equipment and Depreciation

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably.

Subsequent to initial recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Property, Plant and Equipment and Depreciation (Continued)

Depreciation is calculated on a straight-line method so as to write off the cost of these assets over their estimated useful lives as follows: -

Leasehold land & building	2%
Plant and machinery	12.5%
Renovation	12.5% to 20%
Computer equipment	20% to 33.3%
Office equipment	20%
Furniture and fittings	20%
Computer software	33.3%

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the assets is included in profit or loss in the year the asset is derecognised.

f) Government Grants

A government grant is recognised when there is reasonable assurance that the conditions attaching to it will be complied with and the grant will be received.

Asset-related grants are deducted from the cost of acquisition of the asset to arrive at the carrying amount which is then depreciated in accordance with the accounting policy on property, plant and equipment and depreciation.

g) Inventories

Inventories comprising goods like souvenirs for resale, are stated at the lower of cost and net realisable value. Cost is determined on the specific identification basis.

h) Impairment of Non-Financial Assets

The Group assesses at the end of each reporting period whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Group makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used. These calculations are corroborated by valuation multiples or other available fair value indicators.

Impairment losses are recognised in profit or loss in those expense categories consistent with the function of the impaired asset.

An assessment is made at the end of each reporting period as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Group estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Financial Assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, directly attributable transaction costs.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:-

Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

Available-for-sale financial assets

Available-for-sale financial assets include equity and debt securities. Equity investments classified as available-for-sale are those, which are neither classified as held for trading nor designated at fair value through profit or loss. Debt securities in this category are those which are intended to be held for an indefinite period of time and which may be sold in response to needs for liquidity or in response to changes in the market conditions.

After initial recognition, available-for-sale financial assets are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial asset are recognised in the fair value reserve within fund, except that impairment losses, foreign exchange gains and losses on monetary instruments and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in fair value reserve fund is reclassified from fair value reserve to profit or loss as a reclassification adjustment when the financial asset is derecognised.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in fair value reserve within fund is recognised in profit or loss.

All regular way purchases and sales of financial assets are recognised or derecognised on the trade date, i.e. the date that the Group commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the market place concerned.

j) Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and at bank and fixed deposits net of fixed deposits subject to restriction which form part of the Group's cash management that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

k) Impairment of Financial Assets

The Group assesses at the end of each reporting period whether there is any objective evidence that a financial asset is impaired.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Impairment of Financial Assets (Continued)

Financial assets carried at amortised cost

For financial assets carried at amortised cost, the Group first assesses individually whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Group determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial asset with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has incurred, the Group considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

Available-for-sale financial assets

In the case of equity investments classified as available-for-sale, objective evidences of impairment include (i) significant financial difficulty of the issuer or obligor, (ii) information about significant changes with an adverse effect that have taken place in the technological, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in equity instrument may not be recovered; and (iii) a significant or prolonged decline in the fair value of the investment below its costs. 'Significant' is to be evaluated against the original cost of the investment and 'prolonged' against the period in which the fair value has been below its original cost.

If an available-for-sale financial asset is impaired, an amount comprising the difference between its acquisition cost (net of any principal repayment and amortisation) and its current fair value, less any impairment loss previously recognised in profit or loss, is transferred from fund and recognised in profit or loss. Reversals of impairment losses in respect of equity instruments are not recognised in profit or loss; increase in their fair value after impairment are recognised directly in fund.

In the case of debt instruments classified as available-for-sale, impairment is assessed based on the same criteria as financial assets carried at amortised cost. However, the amount recorded for impairment is the cumulative loss measured as the difference between the amortised cost and the current fair value, less any impairment loss on that investment previously recognised in profit or loss. Future interest income continues to be accrued based on the reduced carrying amount of the asset and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. The interest income is recorded as part of finance income. If in a subsequent year, the fair value of a debt instrument increases and the increases can be objectively related to an event occurring after the impairment loss was recognised in profit or loss, the impairment loss is reversed in profit or loss.

l) Funds

Unless specifically indicated, fund balances are not represented by any specific accounts, but are represented by all assets of the Group.

m) Building Asset Capitalisation Reserve

Designated donations for the renovation/construction of the YMCA building are credited to the Building Asset Capitalisation Reserve. These amounts are recognised in profit or loss over the period necessary to match the depreciation on the portion of the certification of the renovation/construction funded by such donations.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Club Accounts

Club accounts are maintained for clubs involved in various activities. Income and expenditure of the clubs are taken directly to the club accounts.

o) Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognised on the statement of financial position when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value, plus, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

p) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

q) Contingencies

A contingent liability is:-

A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group; or A present obligation that arises from past events but is not recognised because:

- i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group.

Contingent liabilities and assets are not recognised on the statement of financial position of the Group .

r) Income Recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Group and the income can be reliably measured, regardless of when the payment is made. Income is measured at the fair value of consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The Group assesses its revenue arrangements to determine if it is acting as principal or agent. The Group has concluded that it is acting as a principal in all of its revenue arrangements.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

r) Income Recognition (Continued)

Income is recognised on the following basis: -

- i) *Donations* – when money is received or pledged and collection is certain
- ii) *Education and Child and Student Care* – over the period of instruction and care given to the student and child
- iii) *Other services* – when services are rendered
- iv) *Interest* – using the effective interest method
- v) *Dividend* – when the Group's right to receive payment is established
- vi) *Rental* – on a straight-line basis over the lease terms

s) Employee Benefits

Defined Contribution Plans

The Group makes contribution to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions are recognised as an expense in the period in which the related service is performed.

Employee Leave Entitlement

Employee entitlement to annual leave is recognised when it accrues to employees. An accrual is made for the estimated liability for leave as a result of services rendered by employees up to the end of the reporting period.

t) Foreign Currency Transactions

Functional and Presentation Currencies

Items included in the financial statements of the Group are measured using the currency of the primary economic environment in which the Group operates ("the functional currency"). The financial statements of the Group are presented in Singapore dollar, which is the functional currency of the Group.

Transactions and Balances

Transactions in foreign currencies are converted at rates closely approximating those ruling at transaction dates. Monetary assets and liabilities in foreign currencies are translated into Singapore dollar at rates of exchange ruling at the end of reporting period. Exchange differences arising from such transactions are taken to profit or loss.

u) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term.

v) Income Taxes

Current tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the end of the reporting period, in the countries where the Group operates and generates taxable income.

Current income taxes are recognised in profit or loss except to the extent that the tax relates to items directly in fund, in which case it is recognised in fund. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

v) Income Taxes (Continued)

Deferred tax (Continued)

Deferred tax liabilities are recognised for all temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at the end of each reporting period and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the end of each reporting period.

Deferred tax relating to items recognised directly in fund, in which case it is recognised in fund. Deferred tax items are recognised in correlation to the underlying transaction directly in fund.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current income tax assets against current income tax liabilities and the deferred income taxes relate to the same taxable entity and the same taxation authority.

w) Related Parties

A related party is defined as follows:-

- (a) A person or a close member of that person's family is related to the Group and Association if that person:
 - (i) Has control or joint control over the Association;
 - (ii) Has significant influence over the Association; or
 - (iii) Is a member of the key management personnel of the Group or Association or of a parent of the Association.
- (b) An entity is related to the Group and the Association if any of the following conditions applies:
 - (i) The entity and the Association are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Association or an entity related to the Association. If the Association is itself such a plan, the sponsoring employers are also related to the Association.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

3. PROPERTY, PLANT AND EQUIPMENT

	Leasehold Land & Building	Plant and Machinery	Renovation	Computer Equipment	Office Equipment	Furniture & Fittings	Computer Software	GROUP Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Cost								
At 01.01.2011	12,079,195	1,389,007	12,908,776	344,263	362,733	1,244,673	209,444	28,538,091
Additions	–	9,022	1,121,139	98,860	206,180	203,011	7,550	1,645,762
Grants received	–	–	(39,719)	(29,455)	(1,383)	(2,124)	–	(72,681)
Disposals	–	–	(116)	–	–	–	–	(116)
At 31.12.2011 and 01.01.2012	12,079,195	1,398,029	13,990,080	413,668	567,530	1,445,560	216,994	30,111,056
Additions	–	21,042	458,482	165,717	18,930	149,661	107,120	920,952
Grants received	–	(652)	(74,747)	(3,120)	–	(20,215)	–	(98,734)
Disposals	–	–	(46,746)	(9,445)	(39,747)	(155,458)	(6,334)	(257,730)
At 31.12.2012	12,079,195	1,418,419	14,327,069	566,820	546,713	1,419,548	317,780	30,675,544
Accumulated Depreciation								
At 01.01.2011	6,276,411	1,272,017	9,118,312	298,197	174,546	1,044,185	202,929	18,386,597
Depreciation for the year	241,584	22,414	1,136,853	32,633	80,273	72,419	5,984	1,592,160
Disposals	–	–	(77)	–	–	–	–	(77)
At 31.12.2011 and 01.01.2012	6,517,995	1,294,431	10,255,088	330,830	254,819	1,116,604	208,913	19,978,680
Depreciation for the year	241,583	25,435	1,044,944	58,792	95,560	114,329	22,752	1,603,395
Disposals	–	–	(46,746)	(9,119)	(37,262)	(155,383)	(6,333)	(254,843)
At 31.12.2012	6,759,578	1,319,866	11,253,286	380,503	313,117	1,075,550	225,332	21,327,232
Net Book Value								
At 31.12.2012	5,319,617	98,553	3,073,783	186,317	233,596	343,998	92,448	9,348,312
At 31.12.2011	5,561,200	103,598	3,734,992	82,838	312,711	328,956	8,081	10,132,376

The land is leased for 999 years commencing from November 1902. No capital sum was paid for the lease.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

3. PROPERTY, PLANT AND EQUIPMENT (Continued)

ASOCIATION								
	Leasehold Land & Building	Plant and Machinery	Renovation	Computer Equipment	Office Equipment	Furniture & Fittings	Computer Software	Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Cost								
At 01.01.2011	12,079,195	1,389,007	12,908,776	344,263	362,733	1,244,673	209,444	28,538,091
Additions	–	9,022	1,121,139	98,860	206,180	202,161	7,550	1,644,912
Grants received	–	–	(39,719)	(29,455)	(1,383)	(2,124)	–	(72,681)
Disposals	–	–	(116)	–	–	–	–	(116)
At 31.12.2011 and 01.01.2012	12,079,195	1,398,029	13,990,080	413,668	567,530	1,444,710	216,994	30,110,206
Additions	–	21,042	458,482	165,717	15,927	137,243	107,120	905,531
Grants received	–	(652)	(74,747)	(3,120)	–	(20,215)	–	(98,734)
Disposals	–	–	(46,746)	(9,445)	(39,747)	(155,458)	(6,334)	(257,730)
At 31.12.2012	12,079,195	1,418,419	14,327,069	566,820	543,710	1,406,280	317,780	30,659,273
Accumulated Depreciation								
At 01.01.2011	6,276,411	1,272,017	9,118,312	298,197	174,546	1,044,185	202,929	18,386,597
Depreciation for the year	241,584	22,414	1,136,853	32,633	80,273	72,348	5,984	1,592,089
Disposals	–	–	(77)	–	–	–	–	(77)
At 31.12.2011 and 01.01.2012	6,517,995	1,294,431	10,255,088	330,830	254,819	1,116,533	208,913	19,978,609
Depreciation for the year	241,583	25,435	1,044,944	58,792	95,153	111,955	22,752	1,600,614
Disposals	–	–	(46,746)	(9,119)	(37,262)	(155,383)	(6,333)	(254,843)
At 31.12.2012	6,759,578	1,319,866	11,253,286	380,503	312,710	1,073,105	225,332	21,324,380
Net Book Value								
At 31.12.2012	5,319,617	98,553	3,073,783	186,317	231,000	333,175	92,448	9,334,893
At 31.12.2011	5,561,200	103,598	3,734,992	82,838	312,711	328,177	8,081	10,131,597

The land is leased for 999 years commencing from November 1902. No capital sum was paid for the lease.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

4. AVAILABLE-FOR-SALE FINANCIAL ASSETS

GROUP AND ASSOCIATION		
	2012	2011
	S\$	S\$
QUOTED INVESTMENTS		
BONDS*		
Balance at beginning of the year	2,841,325	1,256,700
Additions during the year	—	2,017,000
Disposals during the year	—	(506,850)
Net fair value (losses)/gains recognised in fund	(39,287)	74,475
Balance at end of the year	2,802,038	2,841,325
EQUITIES		
Balance at beginning of the year	2,908,973	1,566,833
Additions during the year	—	1,737,479
Net fair value gains/(losses) recognised in fund	502,226	(395,339)
Balance at end of the year	3,411,199	2,908,973
REITs		
Balance at beginning of the year	677,650	473,710
Additions during the year	—	363,578
Net fair value gains/(losses) recognised in fund	296,200	(159,638)
Balance at end of the year	973,850	677,650
Total available-for-sale financial assets at end of the year	7,187,087	6,427,948
*Bonds comprise of:-		
1.00% p.a. corporate bond due 02.07.2013	267,188	264,075
2.95% p.a. corporate bond due 20.06.2022	247,850	230,750
3.27% p.a. corporate bond due 19.02.2020	275,000	267,500
2.50% p.a. corporate bond due 23.06.2013	2,012,000	2,079,000
	2,802,038	2,841,325

5. RECEIVABLES

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
Trade receivables	646,952	501,228	572,923	430,807
Event advances	56,702	42,493	56,702	42,493
Interest receivables	8,064	20,453	8,064	20,453
Other receivables	76,507	33,762	76,507	33,762
	788,225	597,936	714,196	527,515

Trade receivables are non-interest bearing and are generally on 14 to 30 days credit terms. They are recognised at their original invoiced amounts which represent their fair values on initial recognition.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

5. RECEIVABLES (Continued)

These receivables are unsecured and the analysis of their aging at the end of reporting period is as follows:-

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
Not past due	269,480	78,667	195,451	15,387
Past due 1-30 days	230,322	284,246	230,322	284,221
Past due 31-60 days	52,867	21,175	52,867	21,150
Past due 61-90 days	27,881	29,574	27,881	22,483
Past due 91-120 days	—	54,037	—	54,037
Past due more than 120 days	66,402	33,529	66,402	33,529
	646,952	501,228	572,923	430,807

Trade receivables include amount of S\$377,472 and S\$377,472 (2011: S\$422,561 and S\$415,420) for the Group and the Association respectively which are past due at the end of reporting period but not impaired.

6. FIXED DEPOSITS

Fixed deposits earned interest ranging from 0.22% to 1.20% (2011: 0.19% to 0.80%) per annum and matured within 3 months to 24 months (2011: 3 months to 24 months). As at 31 December 2012, a financial institution had issued letters of guarantee of S\$211,217 (2011: S\$211,217) to third parties on behalf of the Group and the Association, with a charge on fixed deposits (Note 24).

7. CASH AND BANK BALANCES

Cash and bank balances are denominated in the following currencies: -

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
New Zealand Dollar	5	5	5	5
Singapore Dollar	5,625,830	3,088,484	4,854,003	1,898,269
United States Dollar	4,464	1,785	4,464	1,785
Malaysian Ringgit	491	—	491	—
Chinese Renminbi	1,492	—	1,492	—
Australian Dollar	85,343	80,673	—	—
	5,717,625	3,170,947	4,860,455	1,900,059

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

8. OTHER FUNDS

GROUP AND ASSOCIATION					
	At beginning of year	Receipt	Expense	Transfer	At end of year
	S\$	S\$	S\$	S\$	S\$
UNRESTRICTED FUNDS					
Community Service Fund	–	686,268	(607,989)	–	78,279
YMCA FACES	308,363	17,085	(37,633)	–	287,815
Project Bridge Fund	106,169	64,329	(24,367)	–	146,131
YMCA-Lim Kim San Volunteers Programme Fund	1,103,625	284,264	(257,373)	–	1,130,516
	1,518,157	1,051,946	(927,362)	–	1,642,741
RESTRICTED FUNDS					
Disaster Relief Fund	67,075	28,065	(12,443)	–	82,697
ISP Project Fund	–	11,442	(15,792)	23,407	19,057
Proyouth Village Fund	30,474	–	(7,067)	(23,407)	–
Rebuilding Community Programme @ Dujiangyan Fund	86,849	100	–	–	86,949
YMCA - Seet Hiong Kiat and Kuah Siew Eng Education Fund	20,000	–	–	–	20,000
	204,398	39,607	(35,302)	–	208,703
	1,722,555	1,091,553	(962,664)	–	1,851,444

Community Service Fund was set up for the purpose of funding community service programmes.

YMCA FACES (Financial Assistance and Capability for Employment Scheme) seeks to provide short-term supplementary financial aid to needy families, address the growing need for employment of people with special needs and provide meaningful work training attachment opportunities for the YMCA Project Bridge youth.

Project Bridge Fund was set up mainly for the purpose of providing academic programmes and personal developments for early school leavers and youth-at-risk.

YMCA – Lim Kim San Volunteers Programme Fund was set up for the purpose of promoting volunteerism and to recruit, retain and motivate volunteers.

Disaster Relief Fund was set up for the purpose of supporting the major volunteer relief and rehabilitation works undertaken by the Group and the Association.

ISP Project fund was set up to fund any of the Association's ISP projects in any of the countries it is serving. In the event that there are surpluses for specific projects, the Board of Directors reserves the right to use such surplus funds for other ISP projects of the Association.

Proyouth Village Fund was set up for the purpose of road repair in Proyouth Village in Siem Reap, Cambodia.

Rebuilding Community Programme @ Dujiangyan Fund was set up for the purpose of supporting the Group and Association's rebuilding community programmes in Sichuan, China.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

8. OTHER FUNDS (Continued)

YMCA – Seet Hiong Kiat and Kuah Siew Eng Education Fund was set up to provide educational sponsorship for needy beneficiary students overseas who desire to pursue higher education but do not have adequate means to do so.

9. CLUB ACCOUNTS

	GROUP AND ASSOCIATION			
	At beginning of year	Receipt	Expense	At end of year
	S\$	S\$	S\$	S\$
Toastmasters Club	4,245	11,895	(10,535)	5,605
Folk Dance Club	(395)	395	–	–
	3,850	12,290	(10,535)	5,605

10. PAYABLES AND ACCRUALS

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
Trade payables	495,909	483,850	490,191	480,842
Advance billing	121,704	51,769	121,704	51,769
Accrued operating expenses	659,137	972,132	312,962	305,517
Other payables	790,895	672,908	752,943	671,062
Deposits payable	671,131	631,778	671,131	631,778
Funds/Fees received in advance*	1,129,601	1,140,579	332,120	410,609
	3,868,377	3,953,016	2,681,051	2,551,577
Payables and accruals are denominated in the following currencies: -				
Singapore Dollar	2,593,590	2,404,721	2,227,227	2,089,199
Australian Dollar	23,482	355,947	–	–
	2,617,072	2,760,668	2,227,227	2,089,199

*Funds/Fees received in advance include advance for Citi-YMCA Youth for Causes amounting to S\$332,120 (2011: S\$375,283) for the Group and the Association.

11. AMOUNT DUE TO A SUBSIDIARY

Amount due to a subsidiary is non-trade, unsecured, interest-free, repayable on demand and is to be settled in cash.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

12. OTHER INCOME

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
Other income comprises of:-				
Management fee income	—	—	1,642,308	1,461,017
Rental	338,962	362,215	338,962	362,215
Sundries	176,997	88,717	176,997	88,717
	515,959	450,932	2,158,267	1,911,949

13. TOTAL RESOURCES EXPENDED

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
Total resources expended for the year are arrived at after charging/ (crediting): -				
Bad debts written off	3,278	6,658	3,278	6,658
Commission	1,285,255	1,246,791	—	—
Depreciation	1,603,395	1,592,160	1,600,614	1,592,089
Exchange difference	4,102	103	(1,752)	266
Staff costs* comprise:-				
- Salaries and other costs	7,723,893	7,094,562	7,300,295	6,923,562
- Employer's contribution to CPF	807,615	630,547	807,615	630,547

*Includes key management personnel compensation as disclosed in Note 14 below.

14. KEY MANAGEMENT PERSONNEL COMPENSATION

Key management personnel of the Group and the Association are those having the authority and responsibility for planning, directing and controlling the activities of the Group and the Association. The members of the Board of Directors and the Senior Management Team are considered as key management personnel of the Group and the Association.

	GROUP AND ASSOCIATION	
	2012	2011
	S\$	S\$
Key management personnel compensation comprises:-		
Salaries and other short-term employee benefits	433,058	534,463
Employer's contribution to CPF	40,902	44,373
	473,960	578,836

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

14. KEY MANAGEMENT PERSONNEL COMPENSATION (Continued)

The number of key executives who received emoluments above S\$100,000 for the financial year is two employees (2011: 2) with emoluments above S\$100,000 but less than S\$150,000.

None of the directors received any emoluments in respect of their service as directors of the Group and the Association for both of the financial years.

15. TAXATION

	GROUP	
	2012	2011
	S\$	S\$
Provision in respect of the results of the year: -		
Current taxation	—	7,569
Over provision in prior year	(7,569)	—
	(7,569)	7,569

The reconciliation of the tax (benefit)/expense and the results for the financial year multiplied by the applicable tax rate is as follows: -

	GROUP	
	2012	Restated 2011
	S\$	S\$
Profit before taxation	2,124,773	1,852,686
Non-taxable income	(16,003,088)	(14,668,163)
Non-deductible expenses	14,235,047	13,088,753
Unabsorbed tax losses carried forward	44,398	—
Less: Wear and tear allowance	(5,762)	—
Less: Productivity and Innovation credit	(9,315)	—
Less: Unutilised donation brought forward	(386,053)	—
Less: Unabsorbed tax losses brought forward	—	(28,753)
Chargeable income (before exempt amount)	—	244,523
Less: Exempt amount	—	(200,000)
Chargeable income (after exempt amount)	—	44,523
Tax at 17%	—	7,569
Over provision in prior year	(7,569)	—
Tax (benefit)/expense	(7,569)	7,569

The Association has been registered as a charity under the Charities Act and is exempted from income tax for the financial year under the provisions of the Income Tax Act Cap. 134.

16. TAX EXEMPT DONATIONS

The Association received tax exempt donations amounting to S\$1,084,013 (2011: S\$1,090,044) during the financial year.

17. RELATED PARTY TRANSACTIONS

The following transactions took place between the Group/Association and the related parties at mutually agreed terms during the financial year:-

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

17. RELATED PARTY TRANSACTIONS (Continued)

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
Transactions with related parties: Purchase of services from a director related company	1,420	6,578	—	3,817
Transactions with a subsidiary:- Donations	—	—	360,690	239,158
Management fee income	—	—	1,642,308	1,461,017
Function room rental income	—	—	55,948	48,890

All transactions with these related parties are priced on an arm's length basis.

18. CAPITAL COMMITMENTS

Capital expenditure contracted but not provided for in the financial statements: -

	GROUP AND ASSOCIATION	
	2012	2011
	S\$	S\$
Renovation	246,998	312,970
Computer software	34,741	—
Computer equipment	—	139,999
	281,739	452,969

19. OPERATING LEASE COMMITMENTS

Operating lease commitments – as lessee

Rental of copiers for the year amounts to S\$35,561 and S\$26,489 (2011: S\$29,583 and S\$19,748) for the Group and the Association respectively.

At the end of reporting period, the Group and the Association were committed to make the following lease payments in respect of the rent of copiers with a term of more than one year:-

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
Within one year	37,140	32,340	31,020	26,220
After one year but within five years	58,553	74,723	44,269	54,319
	95,693	107,063	75,289	80,539

None of the leases include contingent rent.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

19. OPERATING LEASE COMMITMENTS (Continued)

Operating lease commitments – as lessor

Rental of premises for the year amounts to S\$338,962 and S\$ S\$338,962 (2011: S\$362,215 and S\$362,215) for the Group and the Association respectively.

At the end of reporting period, the Group and the Association were committed to receive the following lease payments in respect of the rent of the premises with a term of more than one year:-

	GROUP AND ASSOCIATION	
	2012	2011
	S\$	S\$
Within one year	102,015	313,852
After one year but within five years	–	102,015
	102,015	415,867

None of the leases include contingent rent.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The management of the Group monitors and manages the financial risk relating to the operations of the Group to ensure appropriate measures are implemented in a timely and effective manner. These risks include market risk, credit risk and liquidity risk.

Foreign Currency Risk

The Group has minimal dealings in foreign currencies and as such, the Group is not significantly exposed to foreign currency risk. Sensitivity analysis is not performed as the impact is not significant.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market interest rates. The Group's interest rate exposure relates primarily to its investment portfolio in fixed deposits and bonds. At the end of reporting period, the Group is not significantly exposed to interest rate risk. Sensitivity analysis is not performed as the impact is not significant.

Price Risk

The Group is exposed to securities price risk because of the investments held by the Group which are classified on the statement of financial position as available-for-sale financial assets. To manage its price risk arising from investments in securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the asset allocation set by the Group, which is reviewed on a regular basis.

Credit Risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted the policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Group does not expect to incur material credit losses on its financial assets.

Financial assets that are neither past due nor impaired

Receivables that are neither past due nor impaired are creditworthy debtors. Cash and cash equivalents that are neither past due nor impaired are placed with financial institutions with high credit ratings.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

Financial assets that are either past due or impaired

Information regarding financial assets that are either past due or impaired is disclosed in Note 5.

Liquidity Risk

The Management manages the liquidity prudently and aims at maintaining an adequate level of liquidity.

The maturity profile of the Group's financial liabilities is within twelve months from the end of reporting period.

21. RESERVES POLICY

The following table sets out the reserves position as at the end of reporting period: -

GROUP	2012 S\$	2011 S\$	% Increase/ (Decrease)
Unrestricted Funds (*Reserves)			
- Accumulated Fund	15,332,938	13,711,068	12
- Capital Replacement Fund	1,828,060	775,704	>100
- Fair Value Reserve	259,463	(499,676)	>100
- Other Funds	1,642,741	1,518,157	8
	19,063,202	15,505,253	
Restricted Funds			
- Building Asset Capitalisation Reserve	4,781,669	5,562,867	(14)
- Other Funds	208,703	204,398	2
- Club Accounts	5,605	3,850	46
Total Funds	24,059,179	21,276,368	
Ratio of *Reserves to annual operating expenditure	2.470	2.207	

ASSOCIATION	2012 S\$	2011 S\$	% Increase/ (Decrease)
Unrestricted Funds (*Reserves)			
- Accumulated Fund	15,332,938	13,711,898	12
- Capital Replacement Fund	1,828,060	775,704	>100
- Fair Value Reserve	259,463	(499,676)	>100
- Other Funds	1,642,741	1,518,157	8
	19,063,202	15,506,083	
Restricted Funds			
- Building Asset Capitalisation Reserve	4,781,669	5,562,867	(14)
- Other Funds	208,703	204,398	2
- Club Accounts	5,605	3,850	46
Total Funds	24,059,179	21,277,198	
Ratio of *Reserves to annual operating expenditure	2.470	2.207	

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

21. RESERVES POLICY (Continued)

The reserves that the Group has set aside provide financial stability and the means for the development of the Group's principal activities. The Group targets for an optimum of three years of operating reserves from surpluses generated through its social enterprises. These reserves will be critical when donations dry up or the economy is at a downturn. The Group has set aside a percentage of its surpluses for large scale asset renewal as capital replacement fund. This allows the Group fundraising efforts to sustain its programmes and not to be detracted from fundraising for asset renewal purposes when the need arises.

The Board regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfill the Group's continuing obligations.

22. CORRECTION OF ERROR

The following statements of comprehensive income were overstated for the year ended 31 December 2011. The comparative figures have been restated to reflect the correction of this error.

The effects in the financial statements are as follows:-

	GROUP AND ASSOCIATION		
	As previously reported	Effect of prior year adjustment	As restated
	S\$	S\$	S\$
Amortisation of Building Asset Capitalisation Reserve	696,946	(557,216)	139,730
Net movement in specific funds			
- Unrestricted funds	(470,102)	—	(470,102)
- Restricted funds			
: Net surplus for the year	(79,018)	—	(79,018)
: Amortisation of Building Asset Capitalisation Reserve	(696,946)	557,216	(139,730)
	(775,964)	557,216	(218,748)
	(1,246,066)	557,216	(688,850)

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

23. CLASSIFICATION OF FINANCIAL INSTRUMENTS

The following table sets out the financial instruments as at the balance sheet date:-

	GROUP		ASSOCIATION	
	2012	2011	2012	2011
	S\$	S\$	S\$	S\$
<u>FINANCIAL ASSETS</u>				
Available-for-sale financial assets	7,187,087	6,427,948	7,187,087	6,427,948
Loans and receivables:-				
Receivables	731,523	555,443	657,494	485,022
Deposits	22,391	20,015	19,886	15,982
Fixed deposits	4,637,097	4,835,154	4,637,097	4,835,154
Cash and bank balances	5,717,625	3,170,947	4,860,455	1,900,059
Total financial assets	18,295,723	15,009,507	17,362,019	13,664,165
<u>FINANCIAL LIABILITIES</u>				
At amortised cost:-				
Payables and accruals	2,617,072	2,760,668	2,227,227	2,089,199
Amount due to a subsidiary	–	–	73,604	59,482
Total financial liabilities	2,617,072	2,760,668	2,300,831	2,148,681

24. CONTINGENT LIABILITY

As at 31 December 2012, a financial institution had issued letters of guarantee of S\$211,217 (2011: S\$211,217) to third parties on behalf of the Group and the Association, with a charge on fixed deposits (Note 6).

25. FAIR VALUES

Fair value of financial instruments that are carried at fair value

Fair value hierarchy

The Group classifies fair value measurement using fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- Level 3 – Inputs for the asset or liability that is not based on observable market data (unobservable inputs).

Determination of fair value

Quoted bonds, equities and REITs: Fair value is determined directly by reference to their published market bid prices at the balance sheet date.

Available-for-sale financial assets of the Group and the Association measured at fair value of S\$7,187,087 (2011: S\$6,427,948) are sourced from quoted prices in active markets for identical investments which is included in Level 1.

Fair value of financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The carrying amounts of the financial assets (other than available-for-sale instrument) and financial liabilities are recorded in the financial statements at their approximate fair values, determined in accordance with the accounting policies disclosed in Note 2 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2012

26. FRS AND INT FRS NOT YET ADOPTED

The Group has not applied the following Standards and Interpretations that have been issued but not yet effective:

Description		Effective for annual periods beginning on or after
Revised FRS 19	<i>Employee Benefits</i>	1 January 2013
Revised FRS 27	<i>Separate Financial Statements</i>	1 January 2014
Revised FRS 28	<i>Investments in Associates and Joint Ventures</i>	1 January 2014
FRS 110	<i>Consolidated Financial Statements</i>	1 January 2014
FRS 111	<i>Joint Arrangements</i>	1 January 2014
FRS 112	<i>Disclosure of Interests in Other Entities</i>	1 January 2014
FRS 113	<i>Fair Value Measurements</i>	1 January 2013
Amendments to FRS 1	<i>Presentation of Items of Other Comprehensive Income</i>	1 July 2012
Amendments to FRS 32	<i>Offsetting of Financial Assets and Financial Liabilities</i>	1 January 2014
Amendments to FRS 101	<i>Government Loans</i>	1 January 2013
Amendments to FRS 107	<i>Disclosures-offsetting of Financial Assets and Financial Liabilities</i>	1 January 2013
Amendments to FRS 110, FRS 111 and FRS 112	<i>Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance</i>	1 January 2014

The initial application of these Standards, Amendments and Interpretations are not expected to have any material impact on the Group's financial statements.

The Group has not considered the impact of Accounting Standards issued after the end of the reporting period.

27. AUTHORISATION OF FINANCIAL STATEMENTS

The consolidated financial statements of the Group and the statement of financial position, statement of comprehensive income and statement of changes in general and specific funds of the Association for the financial year ended 31 December 2012 were authorised for issue in accordance with a resolution of the Board of Directors dated 19 March 2013.

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